Equitable Life of Canada®

Equitable Life Canadian Stock Fund Select*

PIVOTAL SELECT | DECEMBER 31, 2016

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	$14.55
Management Expense Ratio (MER):	2.64%
Asset Class:	Canadian Focused Equity
Portfolio Manager:	MFS Investment Management Canada Limited
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of December 31, 2016	% Portfolio
Toronto-Dominion Bank - Common	6.3
Royal Bank of Canada - Common	6.1
Bank of Nova Scotia - Common	4.2
Suncor Energy Inc - Common	4.1
TransCanada Corp - Common	3.2
Enbridge Inc - Common	2.9
Canadian Natural Resources Ltd - Common	2.9
Manulife Financial Corp - Common	2.7
Canadian National Railway Co - Common	2.7
Canadian Pacific Railway Ltd - Common	2.1

Fund Overview

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Plus Fund or a substantially similar fund.

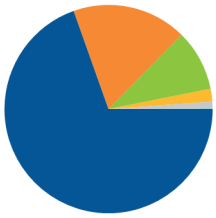
The underlying fund objective is to seek capital appreciation by focusing investment in Canadian companies that offer either good relative value or strong earnings growth, in combination with financial strength and a sustainable business model.

Risk Rating

Very low	Low	Low to moderate	**Moderate**	Moderate to high	High

Asset Allocation

Canadian Equity	69.6%
US Equity	17.8%
International Equity	9.5%
Income Trust Units	2.0%
Cash and Equivalents	1.1%
Other	0.1%



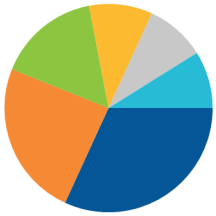
Underlying Mutual Fund Compound Return*

as of December 31, 2016

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.61%	4.21%	10.31%	12.08%	9.33%	12.41%	5.24%	6.21%
Benchmark	1.39%	3.94%	9.47%	11.59%	5.61%	9.25%	3.55%	-
Quartile	-	-	-	-	-	-	-	-

Sector Allocation

Financial Services	31.9%
Energy	15.9%
Industrial Services	9.9%
Technology	9.3%
Basic Materials	8.9%
Other	24.2%



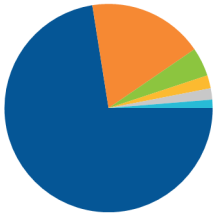
Underlying Mutual Fund Calendar Return*

as of December 31, 2016

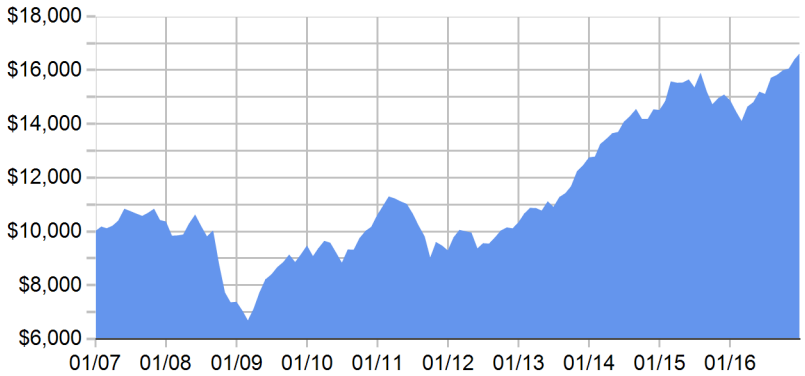
Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	12.08%	2.46%	13.81%	23.35%	11.32%	-12.48%	12.12%	28.29%	-28.84%
Benchmark	11.59%	-2.37%	8.72%	21.55%	9.02%	-9.38%	12.30%	28.74%	-29.89%
Quartile	-	-	-	-	-	-	-	-	-

Geographic Allocation

Canada	72.5%
United States	18.0%
European Union	4.5%
Other European	1.8%
Asia/Pacific Rim	1.3%
Other	2.0%



Underlying Mutual Fund Growth of $10,000*



We are providing this information to you for general information purposes only.
* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.
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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.