

## Fund Information

Date of Inception: **September 2013**  
 Net Asset Value per Unit: **\$17.29**  
 Management Expense Ratio (MER): **3.18%**

Asset Class: **U.S. Equity**  
 Portfolio Manager: **1832 Asset Management L.P.**  
 Product Availability: **Investment Class, Estate Class, Protection Class**

## Top 10 Holdings

*as of October 31, 2017*

	% Portfolio
Northrop Grumman Corp - Common	6.1
UnitedHealth Group Inc - Common	6.0
MasterCard Inc - Common	5.9
Cognex Corp - Common	5.8
Keysight Technologies Inc - Common	5.8
Allstate Corp - Common	5.2
First Republic Bank - Common	5.2
Microsoft Corp - Common	5.2
Texas Instruments Inc - Common	5.2
Raytheon Co - Common	4.9

## Fund Overview

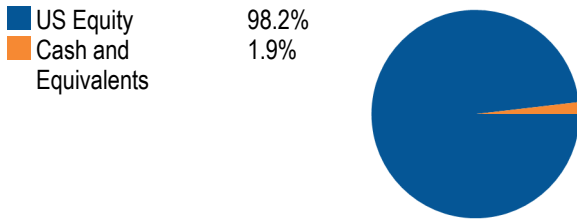
The objective of the segregated fund is to invest in units of the Dynamic American Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve long-term capital growth by investing primarily in equity securities of United States based businesses.

## Risk Rating

Low	Low to Medium	<b>Medium</b>	Medium to High	High
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## Asset Allocation

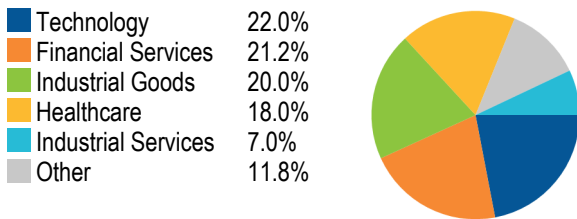


## Compound Return

*as of December 31, 2017*

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-4.36%	3.31%	4.06%	10.50%	10.19%	-	-	13.67%
Benchmark	-1.56%	5.98%	6.53%	10.39%	9.26%	16.32%	6.36%	-
Quartile	4	4	4	3	2	-	-	-

## Sector Allocation

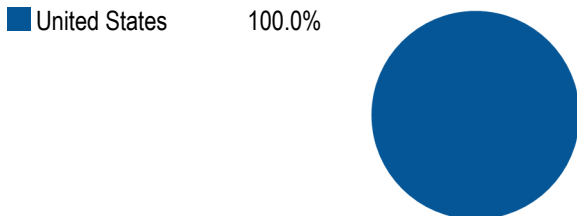


## Calendar Return

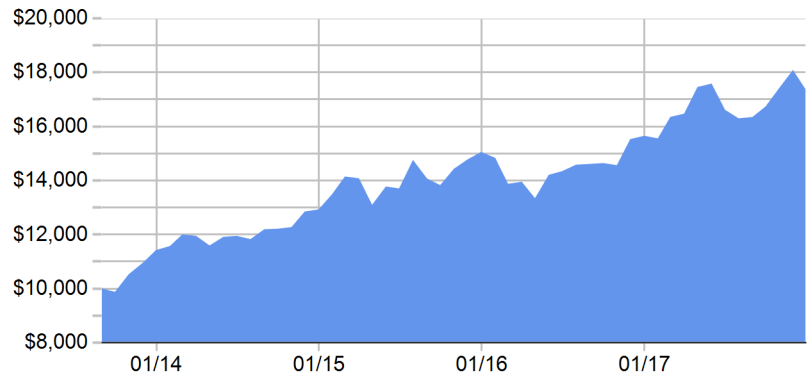
*as of December 31, 2017*

Period	2017	2016	2015	2014	2013	2012	2011	2010	2009
Designated Fund	10.50%	3.97%	16.47%	13.16%	-	-	-	-	-
Benchmark	10.39%	4.34%	13.25%	17.56%	38.88%	9.40%	-2.67%	6.84%	9.74%
Quartile	3	3	2	4	-	-	-	-	-

## Geographic Allocation



## Growth of \$10,000



We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.