

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$16.46
Management Expense Ratio (MER):	3.18%

Asset Class:	U.S. Equity
Portfolio Manager:	1832 Asset Management L.P.
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of January 31, 2017	% Portfolio
First Republic Bank - Common	6.2
JPMorgan Chase & Co - Common	6.0
Rollins Inc - Common	5.9
Cognex Corp - Common	5.6
Mueller Water Products Inc - Common	5.6
Keysight Technologies Inc - Common	5.5
MKS Instruments Inc - Common	5.5
UnitedHealth Group Inc - Common	5.5
Parker Hannifin Corp - Common	5.3
KLA-Tencor Corp - Common	5.3

Fund Overview

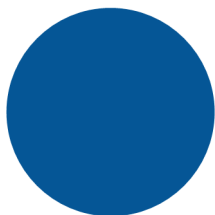
The objective of the segregated fund is to invest in units of the Dynamic American Value Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve long-term capital growth by investing primarily in equity securities of United States based businesses.

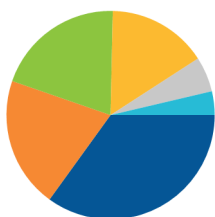
Risk Rating

Asset Allocation

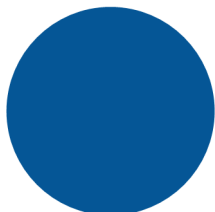
■ US Equity 100.4%


Sector Allocation

■ Industrial Goods	35.0%
■ Financial Services	20.3%
■ Technology	20.1%
■ Industrial Services	15.5%
■ Healthcare	5.5%
■ Other	3.7%


Geographic Allocation

■ United States 100.4%


Underlying Mutual Fund Compound Return*

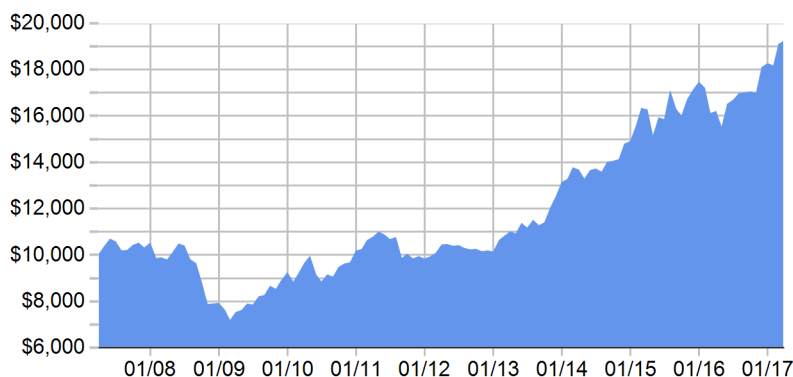
as of March 31, 2017

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	0.73%	5.37%	12.88%	18.81%	12.07%	13.01%	6.77%	10.01%
Benchmark	-0.11%	4.31%	8.86%	15.51%	11.00%	14.32%	5.65%	-
Quartile	1	1	1	1	3	4	2	-

Underlying Mutual Fund Calendar Return*

as of March 31, 2017

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	4.60%	17.18%	13.40%	29.63%	3.08%	-3.39%	10.12%	16.70%	-24.68%
Benchmark	6.16%	10.40%	16.59%	37.79%	10.52%	-1.35%	9.76%	13.31%	-30.22%
Quartile	2	2	4	4	4	3	2	1	2

Underlying Mutual Fund Growth of \$10,000*


We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.