

## Fund Information

Date of Inception: **September 2013**  
 Net Asset Value per Unit: **\$11.28**  
 Management Expense Ratio (MER): **2.92%**

Asset Class: **Global Equity Balanced**  
 Portfolio Manager: **1832 Asset Management L.P.**  
 Product Availability: **Investment Class, Estate Class, Protection Class**

## Top 10 Holdings

*as of April 30, 2017*

	% Portfolio
Cash and Cash Equivalents	5.6
CGI Group Inc - Common Cl A	4.1
Intact Financial Corp - Common	2.8
Suncor Energy Inc - Common	2.8
Toronto-Dominion Bank - Common	2.6
Canadian Natural Resources Ltd - Common	2.6
MEDNAX Inc - Common	2.5
Open Text Corporation	2.3
Canada Government 0.75% 01-Sep-2020	2.3
Envision Healthcare Corp - Common	2.2

## Fund Overview

The objective of the segregated fund is to invest in units of the Dynamic Value Balanced Fund or a substantially similar fund.

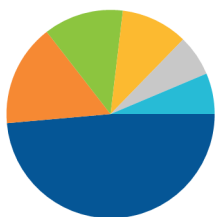
The underlying fund objective is to provide a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade.

## Risk Rating



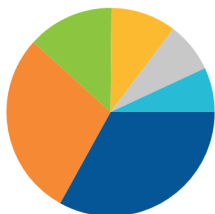
## Asset Allocation

Canadian Equity	48.6%
US Equity	15.9%
Canadian Government Bonds	12.4%
Canadian Corporate Bonds	10.4%
Cash and Equivalents	6.4%
Other	6.4%



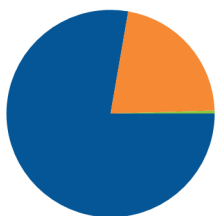
## Sector Allocation

Fixed Income	28.7%
Energy	13.4%
Financial Services	10.1%
Consumer Services	7.8%
Healthcare	6.9%
Other	33.0%



## Geographic Allocation

Canada	77.7%
United States	21.8%
European Union	0.5%



## Underlying Mutual Fund Compound Return\*

*as of June 30, 2017*

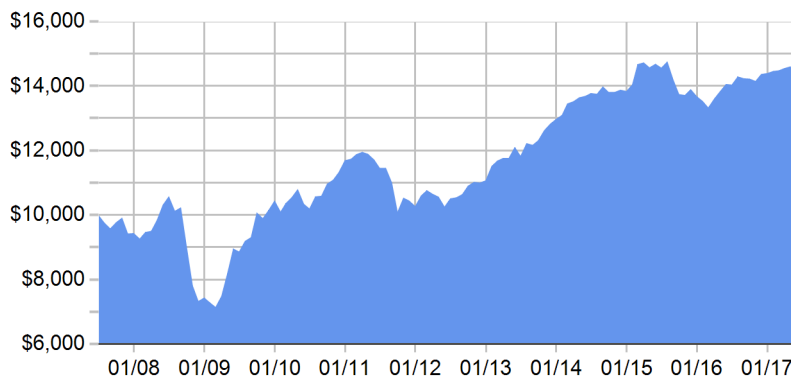
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-1.43%	-2.73%	-1.67%	0.83%	0.91%	6.14%	3.53%	7.24%
Benchmark	-1.74%	1.07%	4.64%	10.32%	5.57%	9.24%	3.92%	-
Quartile	1	4	4	4	4	4	3	-

## Underlying Mutual Fund Calendar Return\*

*as of June 30, 2017*

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	5.21%	-1.14%	6.68%	17.20%	7.75%	-12.14%	11.98%	40.43%	-21.18%
Benchmark	4.92%	4.87%	7.89%	18.38%	9.10%	-4.97%	8.99%	19.38%	-23.59%
Quartile	2	4	4	3	3	4	1	1	1

## Underlying Mutual Fund Growth of \$10,000\*



We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.