

## Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$11.86
Management Expense Ratio (MER):	2.92%

Asset Class:	Canadian Equity Balanced
Portfolio Manager:	1832 Asset Management L.P.
Product Availability:	Investment Class, Estate Class, Protection Class

## Top 10 Holdings

as of April 30, 2019	% Portfolio
Canada Government 2.25% 01-Jun-2029	12.4
Toronto-Dominion Bank - Common	3.6
Royal Bank of Canada - Common	3.5
Canadian National Railway Co - Common	3.0
Quebec Province 2.75% 01-Sep-2028	2.9
Intact Financial Corp - Common	2.6
Shaw Communications Inc - Common CI B	2.5
CGI Inc - Common CI A	2.4
Power Corp of Canada - Common	2.3
Bank of Nova Scotia - Common	2.3

## Fund Overview

The objective of the segregated fund is to invest in units of the Dynamic Value Balanced Fund or a substantially similar fund.

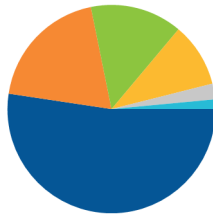
The underlying fund objective is to provide a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade.

## Risk Rating

Low	Low to Medium	Medium	Medium to High	High
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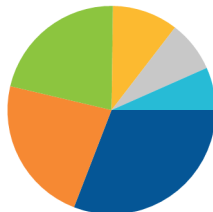
## Asset Allocation

Canadian Equity	52.4%
Canadian Government Bonds	19.4%
US Equity	14.3%
Canadian Corporate Bonds	10.0%
Cash and Equivalents	2.4%
Other	1.5%



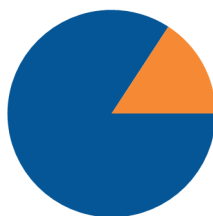
## Sector Allocation

Fixed Income	30.9%
Financial Services	22.8%
Consumer Services	10.2%
Industrial Services	7.9%
Technology	6.6%
Other	21.5%



## Geographic Allocation

Canada	84.2%
United States	15.8%



## Compound Return

as of June 30, 2019

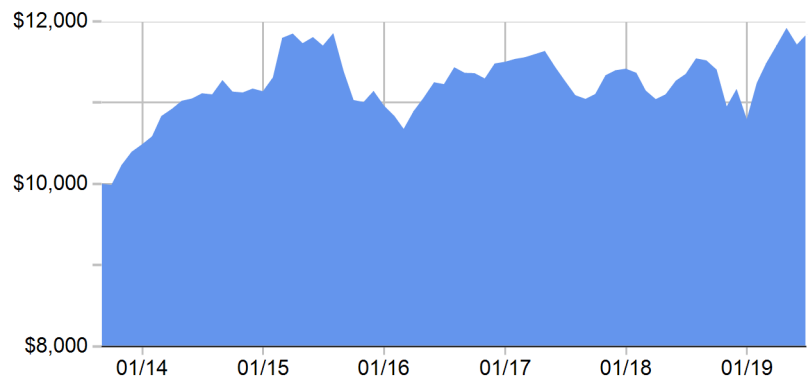
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.12%	1.21%	9.78%	4.31%	1.80%	1.28%	-	2.97%
Benchmark	1.78%	1.73%	10.19%	3.05%	4.59%	3.30%	5.48%	-
Quartile	4	4	3	1	4	4	-	-

## Calendar Return

as of June 30, 2019

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	-5.50%	-0.74%	4.90%	-1.57%	6.22%	-	-	-	-
Benchmark	-6.46%	5.05%	8.82%	-1.26%	8.40%	12.44%	5.75%	-4.08%	8.03%
Quartile	2	4	4	3	4	-	-	-	-

## Growth of \$10,000



We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.