

Fund Information

Date of Inception: **September 2013**
 Net Asset Value per Unit: **\$11.61**
 Management Expense Ratio (MER): **2.92%**

Asset Class: **Global Equity Balanced**
 Portfolio Manager: **1832 Asset Management L.P.**
 Product Availability: **Investment Class, Estate Class, Protection Class**

Top 10 Holdings

as of January 31, 2017

	% Portfolio
Cash and Cash Equivalents	4.0
CGI Group Inc - Common Cl A	3.6
MEDNAX Inc - Common	3.5
Centene Corp - Common	3.1
Intact Financial Corp - Common	2.7
TransCanada Corp - Common	2.7
Canadian Pacific Railway Ltd - Common	2.3
Canadian Natural Resources Ltd - Common	2.3
Enbridge Inc - Common	2.2
Canada Government 0.75 % 01-Sep-2020	2.1

Fund Overview

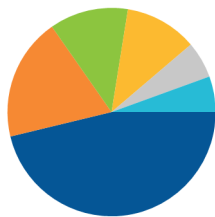
The objective of the segregated fund is to invest in units of the Dynamic Value Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade.

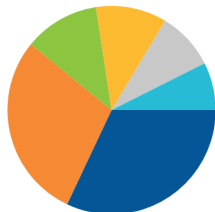
Risk Rating

Asset Allocation

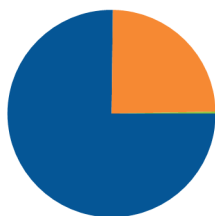
Canadian Equity	46.2%
US Equity	19.1%
Canadian Government Bonds	12.2%
Canadian Corporate Bonds	11.3%
Cash and Equivalents	5.5%
Other	5.7%


Sector Allocation

Fixed Income	28.9%
Energy	11.7%
Healthcare	11.0%
Financial Services	9.0%
Technology	7.4%
Other	32.0%


Geographic Allocation

Canada	75.2%
United States	24.5%
European Union	0.3%


Underlying Mutual Fund Compound Return*

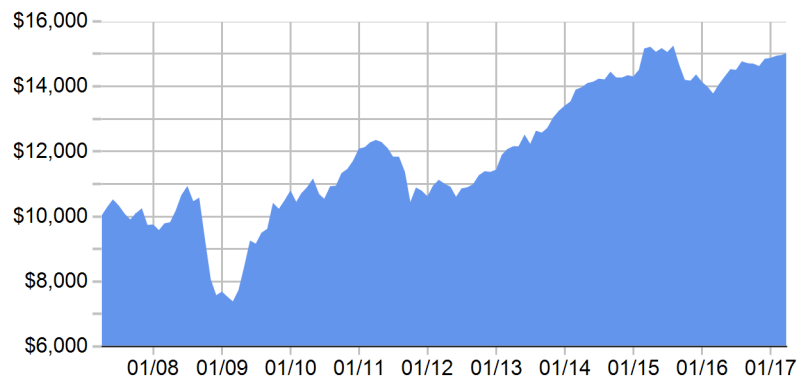
as of March 31, 2017

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	0.50%	1.09%	2.31%	6.96%	2.48%	6.44%	4.16%	7.43%
Benchmark	0.91%	3.54%	4.56%	10.76%	5.82%	8.34%	3.82%	-
Quartile	4	4	4	4	4	4	2	-

Underlying Mutual Fund Calendar Return*

as of March 31, 2017

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	5.21%	-1.14%	6.68%	17.20%	7.75%	-12.14%	11.98%	40.43%	-21.18%
Benchmark	4.92%	4.87%	7.89%	18.38%	9.10%	-4.97%	8.99%	19.38%	-23.59%
Quartile	2	4	4	3	3	4	1	1	1

Underlying Mutual Fund Growth of \$10,000*


We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.