

Fund Information

Date of Inception: **September 2013**
 Net Asset Value per Unit: **\$11.15**
 Management Expense Ratio (MER): **2.99%**

Asset Class: **Global Neutral Balanced**
 Portfolio Manager: **Invesco Canada Ltd.**
 Product Availability: **Investment Class, Estate Class, Protection Class**

Top 10 Holdings

as of May 31, 2017

| | % Portfolio |
|--|-------------|
| Invesco Canadian Bond Fund Series A | 15.9 |
| PowerShares Ultra Liquid LT Gov Bond Idx | 14.1 |
| PowerShares Real Return Bond Index Fund | 13.3 |
| Invesco Floating Rate Income Fund Series A | 7.9 |
| Invesco Canadian Premier Growth Fund | 3.8 |
| Trimark Canadian Opportunity Fund Series A | 3.7 |
| PowerShares FTSE RAFI US Fdmtl Idx ETF | 3.6 |
| PowerShares FTSE RAFI Can Fdmtl Idx ETF | 3.5 |
| PowerShares FTSE RAFI Dvlpd Mkts ex-US | 3.3 |
| Trimark U.S. Companies Fund Series I | 3.3 |

Fund Overview

The objective of the segregated fund is to invest in units of the Invesco Intactive Balanced Income Portfolio or a substantially similar fund.

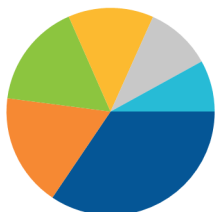
The underlying fund objective is to seek to generate income and capital appreciation over the long term. The portfolio invests in a diversified mix of mutual funds. These mutual funds invest primarily in fixed-income and/or other debt securities or in equity securities. The portfolio uses strategic asset allocation to allocate assets among mutual funds.

Risk Rating



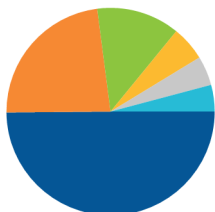
Asset Allocation

| | |
|---------------------------|-------|
| Canadian Government Bonds | 34.4% |
| International Equity | 16.4% |
| Canadian Equity | 13.3% |
| US Equity | 10.3% |
| Foreign Corporate Bonds | 8.0% |
| Other | 17.6% |



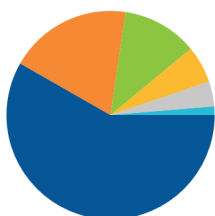
Sector Allocation

| | |
|--------------------|-------|
| Fixed Income | 49.9% |
| Financial Services | 12.9% |
| Technology | 5.4% |
| Energy | 4.6% |
| Consumer Goods | 4.2% |
| Other | 23.1% |



Geographic Allocation

| | |
|------------------|-------|
| Canada | 58.3% |
| United States | 19.1% |
| European Union | 5.8% |
| Asia/Pacific Rim | 3.9% |
| Other European | 1.3% |
| Other | 11.7% |



Underlying Mutual Fund Compound Return*

as of June 30, 2017

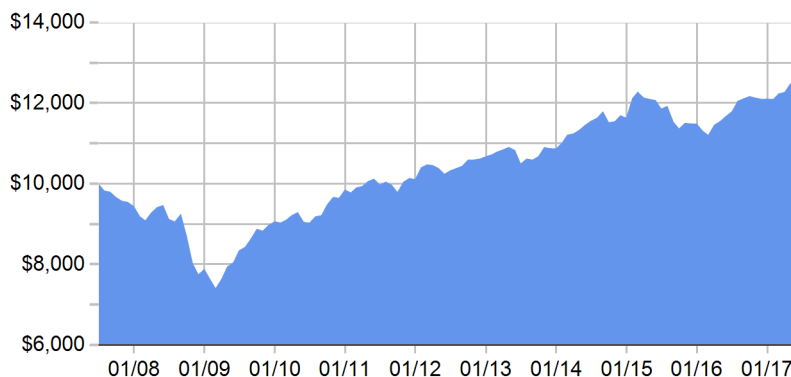
| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|-----------------|--------|-------|-------|-------|-------|-------|-------|-----------|
| Designated Fund | -1.43% | 0.56% | 1.95% | 4.66% | 2.21% | 3.62% | 2.12% | 2.87% |
| Benchmark | -1.37% | 0.95% | 3.83% | 7.99% | 4.66% | 7.35% | 4.01% | - |
| Quartile | 1 | 2 | 4 | 4 | 4 | 4 | 4 | - |

Underlying Mutual Fund Calendar Return*

as of June 30, 2017

| Period | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|-----------------|-------|--------|-------|--------|-------|--------|-------|--------|---------|
| Designated Fund | 5.37% | -1.25% | 6.98% | 1.84% | 5.58% | 2.66% | 8.70% | 14.98% | -16.53% |
| Benchmark | 5.05% | 2.99% | 7.77% | 12.03% | 8.53% | -1.89% | 9.05% | 19.75% | -19.71% |
| Quartile | 2 | 4 | 3 | 4 | 4 | 1 | 2 | 3 | 2 |

Underlying Mutual Fund Growth of \$10,000*



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.