

## Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$15.61
Management Expense Ratio (MER):	2.66%

Asset Class:	Canadian Equity
Portfolio Manager:	MFS Investment Management Canada Limited
Product Availability:	Investment Class, Estate Class, Protection Class

## Top 10 Holdings

as of June 30, 2019	% Portfolio
TC Energy Corp - Common	4.0
Thomson Reuters Corp - Common	3.9
Constellation Software Inc - Common	3.8
Waste Connections Inc - Common	3.5
Quebecor Inc - Common Cl B	3.5
Royal Bank of Canada - Common	3.5
Enbridge Inc - Common	3.4
TELUS Corp - Common	3.4
Toronto-Dominion Bank - Common	3.4
Loblaws Cos Ltd - Common	3.2

## Fund Overview

The objective of the segregated fund is to invest in units of the MFS Low Volatility Canadian Equity Fund or a substantially similar fund.

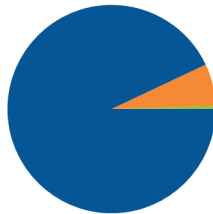
The underlying fund objective is to seek capital appreciation by investing primarily in Canadian companies that offer good relative value, financial strength, and a sustainable business model.

## Risk Rating

Low	Low to Medium	<b>Medium</b>	Medium to High	High
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## Asset Allocation

Canadian Equity	93.0%
Income Trust Units	6.6%
Cash and Equivalents	0.5%



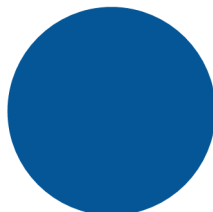
## Sector Allocation

Financial Services	25.4%
Consumer Services	16.9%
Energy	15.8%
Technology	12.1%
Utilities	7.8%
Other	22.1%



## Geographic Allocation

Canada	100.0%
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## Compound Return

as of June 30, 2019

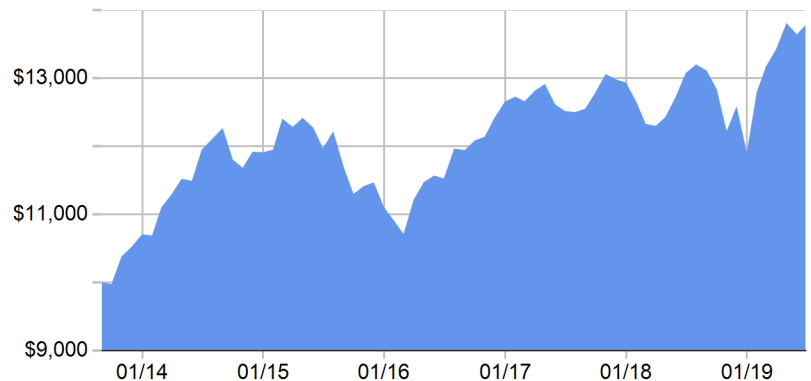
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.15%	2.72%	16.08%	5.54%	6.18%	2.92%	-	5.73%
Benchmark	1.52%	1.85%	13.04%	1.52%	5.32%	2.85%	6.00%	-
Quartile	3	1	1	1	2	3	-	-

## Calendar Return

as of June 30, 2019

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	-8.10%	2.20%	13.96%	-6.76%	11.25%	-	-	-	-
Benchmark	-9.42%	5.28%	13.97%	-5.87%	9.77%	16.27%	5.85%	-10.92%	13.42%
Quartile	2	4	3	3	2	-	-	-	-

## Growth of \$10,000



We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.