

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$14.63
Management Expense Ratio (MER):	2.64%

Asset Class:	Canadian Equity
Portfolio Manager:	MFS Investment Management Canada Limited
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of December 31, 2017	% Portfolio
Toronto-Dominion Bank - Common	3.6
Suncor Energy Inc - Common	3.6
Agrium Inc - Common	3.5
TELUS Corp - Common	3.5
Royal Bank of Canada - Common	3.5
Emera Inc - Common	3.3
TransCanada Corp - Common	3.3
Loblaw Cos Ltd - Common	3.2
Enbridge Inc - Common	3.1
Canadian REIT - Units	3.1

Fund Overview

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Value Fund or a substantially similar fund.

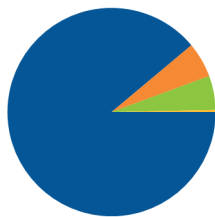
The underlying fund objective is to seek capital appreciation by investing primarily in Canadian companies that offer good relative value, financial strength, and a sustainable business model.

Risk Rating

Low	Low to Medium	Medium	Medium to High	High
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Asset Allocation

Canadian Equity	88.9%
US Equity	5.5%
Income Trust Units	5.3%
Cash and Equivalents	0.3%



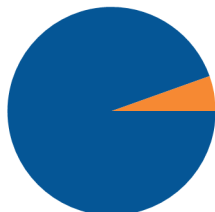
Sector Allocation

Financial Services	28.8%
Consumer Services	15.4%
Energy	15.3%
Technology	13.7%
Utilities	9.1%
Other	17.8%



Geographic Allocation

Canada	94.5%
United States	5.5%



Compound Return

as of December 31, 2017

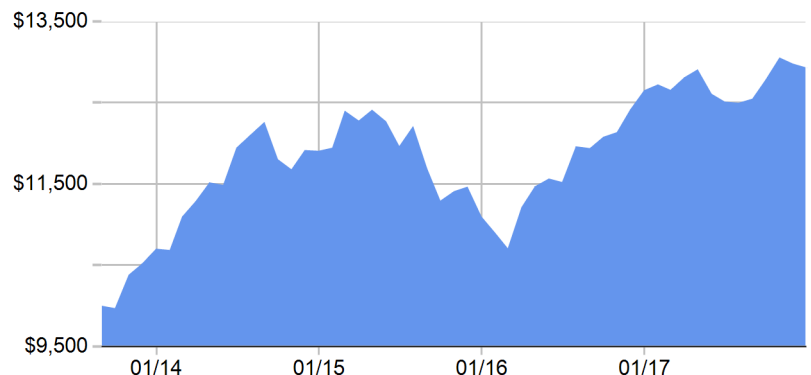
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-0.38%	1.14%	3.34%	2.20%	2.79%	-	-	6.20%
Benchmark	0.45%	3.25%	5.16%	5.31%	4.15%	7.59%	2.84%	-
Quartile	4	4	4	4	4	-	-	-

Calendar Return

as of December 31, 2017

Period	2017	2016	2015	2014	2013	2012	2011	2010	2009
Designated Fund	2.20%	13.96%	-6.76%	11.25%	-	-	-	-	-
Benchmark	5.31%	13.97%	-5.87%	9.77%	16.27%	5.85%	-10.92%	13.42%	30.33%
Quartile	4	3	3	2	-	-	-	-	-

Growth of \$10,000



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.