

## Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$13.92
Management Expense Ratio (MER):	2.64%

Asset Class:	Canadian Equity
Portfolio Manager:	MFS Investment Management Canada Limited
Product Availability:	Investment Class, Estate Class, Protection Class

## Top 10 Holdings

as of March 31, 2018	% Portfolio
Royal Bank of Canada - Common	3.9
Toronto-Dominion Bank - Common	3.8
Canadian REIT - Units	3.8
Suncor Energy Inc - Common	3.7
TELUS Corp - Common	3.5
Canadian Imperial Bank of Commerce - Common	3.4
Constellation Software Inc - Common	3.3
Waste Connections Inc - Common	3.2
Loblaw Cos Ltd - Common	3.2
Emera Inc - Common	3.1

## Fund Overview

The objective of the segregated fund is to invest in units of the MFS Canadian Equity Value Fund or a substantially similar fund.

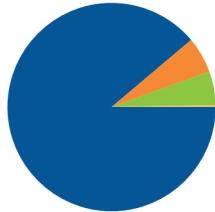
The underlying fund objective is to seek capital appreciation by investing primarily in Canadian companies that offer good relative value, financial strength, and a sustainable business model.

## Risk Rating

Low	Low to Medium	<b>Medium</b>	Medium to High	High
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## Asset Allocation

Canadian Equity	88.9%
US Equity	5.6%
Income Trust Units	5.2%
Canadian	0.2%
Government Bonds	
Cash and Equivalents	0.1%



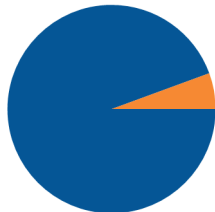
## Sector Allocation

Financial Services	28.0%
Consumer Services	16.1%
Technology	14.7%
Energy	14.6%
Utilities	8.9%
Other	17.9%



## Geographic Allocation

Canada	94.5%
United States	5.6%



## Compound Return

as of March 31, 2018

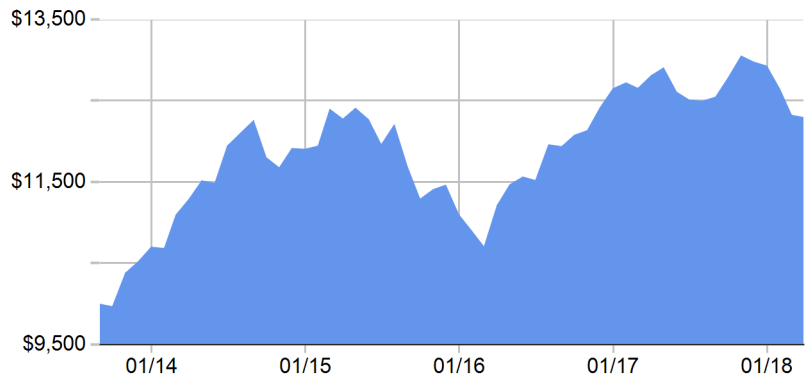
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-0.24%	-4.91%	-3.83%	-4.03%	0.04%	-	-	4.68%
Benchmark	-0.55%	-4.29%	-1.20%	-0.54%	1.69%	5.87%	2.87%	-
Quartile	1	4	4	4	4	-	-	-

## Calendar Return

as of March 31, 2018

Period	2017	2016	2015	2014	2013	2012	2011	2010	2009
Designated Fund	2.20%	13.96%	-6.76%	11.25%	-	-	-	-	-
Benchmark	5.28%	13.97%	-5.87%	9.77%	16.27%	5.85%	-10.92%	13.42%	30.33%
Quartile	4	3	3	2	-	-	-	-	-

## Growth of \$10,000



We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.