

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$11.07
Management Expense Ratio (MER):	2.72%

Asset Class:	High Yield Fixed Income
Portfolio Manager:	Mackenzie Financial Corporation
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of April 30, 2019	% Portfolio
Cash and Cash Equivalents	5.3
Canada Housing Trust No 1 1.93% 15-Sep-2023	4.1
Canada Housing Trust No 1 2.08% 15-Sep-2022	4.0
Canada Housing Trust No 1 2.15% 15-Mar-2022	4.0
Canada Housing Trust No 1 1.94% 15-Mar-2024	4.0
Canada Government 2.25% 01-Jun-2029	3.8
Mackenzie Credit Absolute Return Fund Series A	1.9
iShares JPMorgan Emerging Mkts Bond ETF	1.8
Canada Government 2.75% 01-Dec-2048	1.7
Storm King Funding 0.00% 19-Sep-2019	1.7

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Unconstrained Fixed Income Fund or a substantially similar fund.

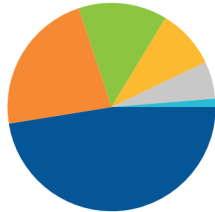
The underlying fund objective is to seek a positive total return, regardless of market conditions over a market cycle, by investing primarily in fixed-income and derivative instruments.

Risk Rating

Low	Low to Medium	Medium	Medium to High	High
Low				

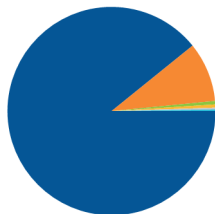
Asset Allocation

Foreign Corporate Bonds	47.5%
Canadian Government Bonds	22.5%
Canadian Corporate Bonds	13.8%
Cash and Equivalents	9.3%
Foreign Government Bonds	5.8%
Other	1.3%



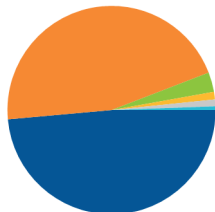
Sector Allocation

Fixed Income	89.2%
Cash and Cash Equivalent	9.3%
Energy	0.5%
Consumer Services	0.3%
Utilities	0.3%
Other	0.5%



Geographic Allocation

United States	48.6%
Canada	45.6%
Asia/Pacific Rim	1.2%
Latin America	1.1%
Other European	0.6%
Other	3.0%



Underlying Mutual Fund Compound Return*

as of June 30, 2019

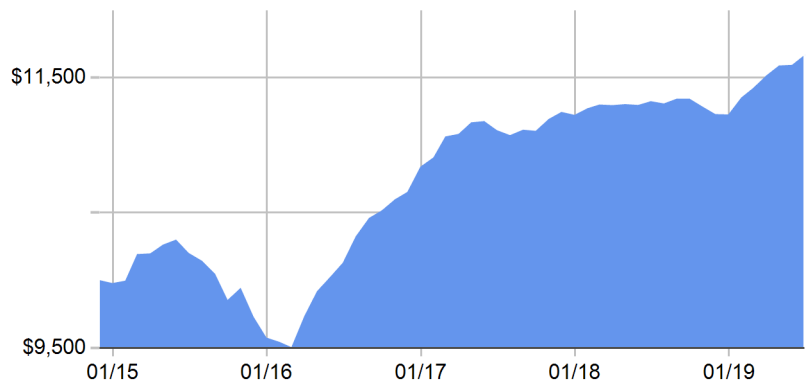
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	0.64%	1.32%	3.93%	3.03%	4.82%	-	-	3.42%
Benchmark	1.58%	1.87%	7.02%	4.58%	4.63%	2.78%	5.93%	-
Quartile	4	3	4	3	2	-	-	-

Underlying Mutual Fund Calendar Return*

as of June 30, 2019

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	0.03%	3.53%	13.19%	-4.03%	-	-	-	-	-
Benchmark	-2.63%	5.34%	9.58%	-2.71%	2.69%	3.86%	11.46%	2.74%	11.14%
Quartile	1	3	2	3	-	-	-	-	-

Underlying Mutual Fund Growth of \$10,000*



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.