

Fund Information

Date of Inception: **September 2013**
 Net Asset Value per Unit: **\$10.79**
 Management Expense Ratio (MER): **2.72%**

Asset Class: **High Yield Fixed Income**
 Portfolio Manager: **Mackenzie Financial Corporation**
 Product Availability: **Investment Class, Estate Class, Protection Class**

Top 10 Holdings

as of April 30, 2017

	% Portfolio
Cash and Cash Equivalents	4.9
Cenovus Energy Inc 6.75% 15-Nov-2039	2.9
Fairfax Financial Holdings Ltd 7.38% 15-Apr-2021	1.5
Bombardier Inc 8.75% 01-Dec-2021	1.5
Fairfax Financial Holdings Ltd 7.50% 19-Aug-2021	1.4
Brookfield Residentl Prpts Inc 6.50% 15-Dec-2021	1.2
Viterra Inc 5.95% 01-Aug-2020	1.2
Great Canadian Gaming Corp 6.63% 25-Jul-2020	1.2
Alimentation Couche Tard Inc 3.90% 01-Nov-2020	1.1
Vermilion Energy Inc 5.63% 15-Mar-2025	1.1

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Corporate Bond Fund or a substantially similar fund.

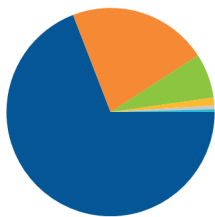
The underlying fund objective is to seek above-average income with the potential for long-term growth of accumulated capital. The fund invests primarily in higher yielding Canadian corporate securities (both equity and fixed income securities).

Risk Rating



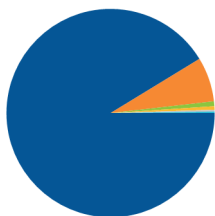
Asset Allocation

Foreign Corporate Bonds	69.1%
Canadian Corporate Bonds	21.7%
Cash and Equivalents	6.9%
US Equity	1.2%
Canadian Government Bonds	0.4%
Other	0.6%



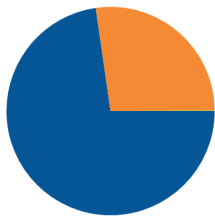
Sector Allocation

Fixed Income	91.3%
Cash and Cash Equivalent	6.9%
Financial Services	0.6%
Consumer Goods	0.3%
Technology	0.2%
Other	0.8%



Geographic Allocation

United States	72.7%
Canada	27.2%
Latin America	0.1%



Underlying Mutual Fund Compound Return*

as of June 30, 2017

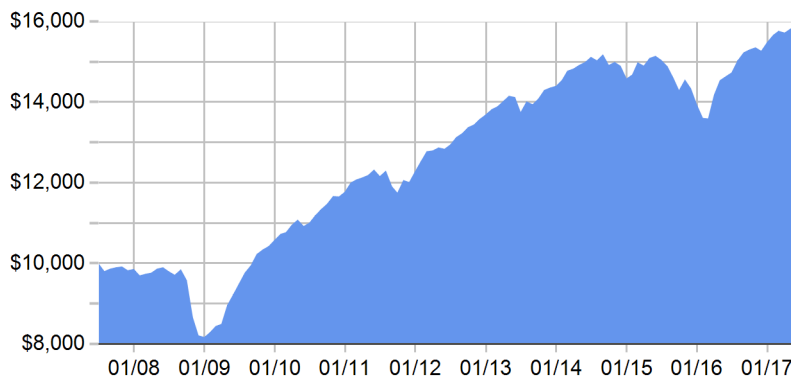
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-0.56%	0.54%	2.06%	7.26%	1.49%	4.07%	4.68%	5.55%
Benchmark	-0.25%	1.29%	3.55%	8.05%	2.66%	4.51%	4.88%	-
Quartile	2	4	4	3	4	3	3	-

Underlying Mutual Fund Calendar Return*

as of June 30, 2017

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	11.09%	-4.39%	1.25%	5.18%	11.45%	4.33%	11.29%	29.51%	-17.13%
Benchmark	9.58%	-2.71%	2.69%	3.86%	11.46%	2.74%	11.14%	28.57%	-16.67%
Quartile	2	4	4	2	2	2	2	2	3

Underlying Mutual Fund Growth of \$10,000*



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.