

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$10.78
Management Expense Ratio (MER):	2.71%

Asset Class:	High Yield Fixed Income
Portfolio Manager:	Mackenzie Financial Corporation
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of January 31, 2018	% Portfolio
Cash and Cash Equivalents	2.8
Bombardier Inc 8.75% 01-Dec-2021	1.6
Fairfax Financial Holdings Ltd 7.38% 15-Apr-2018	1.5
Great Canadian Gaming Corp 6.63% 25-Jul-2022	1.3
Currency Hedge Contracts	1.3
Brookfield Residentl Prpts Inc 6.50% 15-Dec-2020	1.3
Viterra Inc 5.95% 01-Aug-2020	1.2
Videotron Ltd 5.63% 15-Jun-2025	1.2
Alimentation Couche Tard Inc 3.90% 01-Nov-2022	1.2
Quebecor Media Inc 6.63% 15-Jan-2023	1.1

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Corporate Bond Fund or a substantially similar fund.

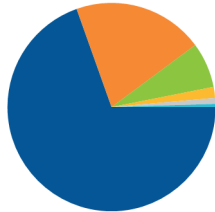
The underlying fund objective is to seek above-average income with the potential for long-term growth of accumulated capital. The fund invests primarily in higher yielding Canadian corporate securities (both equity and fixed income securities).

Risk Rating

Low	Low to Medium	Medium	Medium to High	High
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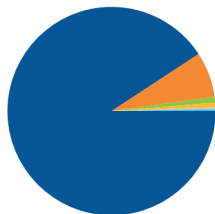
Asset Allocation

Foreign Corporate Bonds	69.6%
Canadian Corporate Bonds	20.3%
Cash and Equivalents	7.0%
US Equity	1.7%
Canadian Government Bonds	0.9%
Other	0.5%



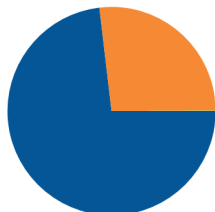
Sector Allocation

Fixed Income	90.8%
Cash and Cash Equivalent	7.0%
Financial Services	0.9%
Consumer Services	0.3%
Technology	0.3%
Other	0.7%



Geographic Allocation

United States	73.1%
Canada	26.8%
Latin America	0.1%



Compound Return

as of March 31, 2018

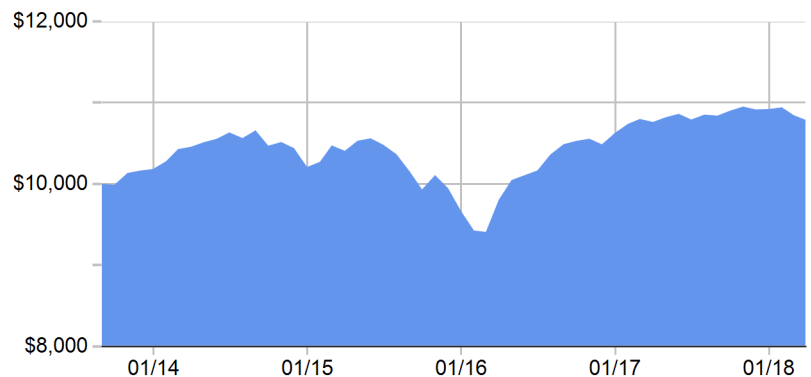
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-0.59%	-1.27%	-1.08%	0.19%	1.19%	-	-	1.67%
Benchmark	-0.33%	-0.44%	0.19%	1.66%	2.52%	3.32%	4.55%	-
Quartile	3	4	4	4	4	-	-	-

Calendar Return

as of March 31, 2018

Period	2017	2016	2015	2014	2013	2012	2011	2010	2009
Designated Fund	2.76%	9.93%	-5.29%	0.24%	-	-	-	-	-
Benchmark	3.73%	8.95%	-0.78%	3.45%	4.18%	8.51%	2.66%	8.32%	22.40%
Quartile	4	3	3	4	-	-	-	-	-

Growth of \$10,000



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.