

**Fund Information**

Date of Inception:	September 2013
Net Asset Value per Unit:	\$10.76
Management Expense Ratio (MER):	2.72%

Asset Class:	High Yield Fixed Income
Portfolio Manager:	Mackenzie Financial Corporation
Product Availability:	Investment Class, Estate Class, Protection Class

**Top 10 Holdings**

as of January 31, 2017	% Portfolio
Cash and Cash Equivalents	3.2
Cenovus Energy Inc 6.75 % 15-Nov-2039	3.0
Currency Hedge Contracts	2.3
Fairfax Financial Holdings Ltd 7.38 % 15-Apr-	1.5
Fairfax Financial Holdings Ltd 7.50 % 19-Aug-	1.4
Great Canadian Gaming Corp 6.63 % 25-Jul-	1.2
Viterra Inc 5.95 % 01-Aug-2020	1.2
Brookfield Residentl Prprts Inc 6.50 % 15-	1.2
Gibson Energy Inc. Callable 2016 7.00% 15-	1.1
Cenovus Energy Inc 4.45 % 15-Sep-2042	1.1

**Fund Overview**

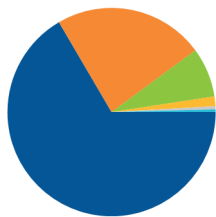
The objective of the segregated fund is to invest in units of the Mackenzie Corporate Bond Fund or a substantially similar fund.

The underlying fund objective is to seek above-average income with the potential for long-term growth of accumulated capital. The fund invests primarily in higher yielding Canadian corporate securities (both equity and fixed income securities).

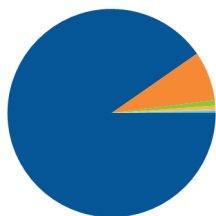
**Risk Rating**

**Asset Allocation**

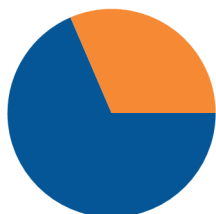
Foreign Corporate Bonds	66.6%
Canadian Corporate Bonds	23.4%
Cash and Equivalents	7.7%
US Equity	1.5%
Canadian Government Bonds	0.4%
Other	0.5%


**Sector Allocation**

Fixed Income	90.3%
Cash and Cash Equivalent	7.7%
Financial Services	0.5%
Consumer Services	0.3%
Energy	0.3%
Other	0.8%


**Geographic Allocation**

United States	68.5%
Canada	31.5%


**Underlying Mutual Fund Compound Return\***

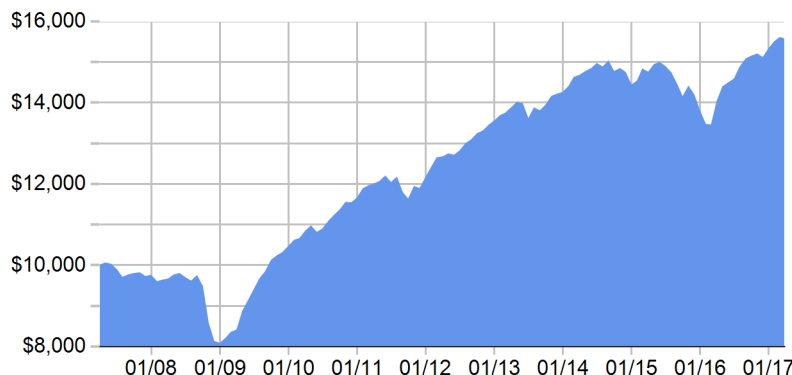
as of March 31, 2017

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-0.28%	1.51%	2.74%	10.84%	1.97%	4.20%	4.52%	5.51%
Benchmark	0.05%	2.23%	2.61%	10.48%	2.89%	4.39%	4.59%	-
Quartile	4	3	2	2	4	3	3	-

**Underlying Mutual Fund Calendar Return\***

as of March 31, 2017

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	11.09%	-4.39%	1.25%	5.18%	11.45%	4.33%	11.29%	29.51%	-17.13%
Benchmark	9.58%	-2.71%	2.69%	3.86%	11.46%	2.74%	11.14%	28.57%	-16.67%
Quartile	2	4	4	2	2	2	1	2	3

**Underlying Mutual Fund Growth of \$10,000\***


We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.