

## Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$12.62
Management Expense Ratio (MER):	2.90%

Asset Class:	Canadian Fixed Income Balanced
Portfolio Manager:	Mackenzie Financial Corporation
Product Availability:	Investment Class, Estate Class, Protection Class

## Top 10 Holdings

as of April 30, 2019	% Portfolio
Cash and Cash Equivalents	5.7
Mackenzie Global Credit Opportunities Fund A	4.5
Ontario Province 2.90% 02-Jun-2049	3.5
Canada Government 2.75% 01-Dec-2048	3.3
Canada Government 2.25% 01-Jun-2029	2.7
Ontario Province 2.90% 02-Jun-2028	2.2
Canada Government 1.25% 01-Dec-2047	1.9
Quebec Province 3.50% 01-Dec-2048	1.8
Canada Government 1.50% 01-Sep-2024	1.6
Toronto-Dominion Bank - Common	1.5

## Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund.

The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital by investing primarily in a combination of fixed-income and equity securities of issuers anywhere in the world.

## Risk Rating

Low	Low to Medium	Medium	Medium to High	High

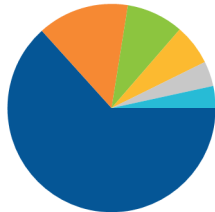
## Asset Allocation

Canadian Corporate Bonds	25.9%
Canadian Government Bonds	22.8%
Canadian Equity	14.8%
Foreign Corporate Bonds	12.1%
International Equity	8.5%
Other	15.9%



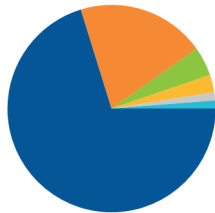
## Sector Allocation

Fixed Income	63.3%
Financial Services	8.9%
Cash and Cash Equivalent	6.3%
Technology	3.9%
Energy	3.4%
Other	14.2%



## Geographic Allocation

Canada	70.2%
United States	20.0%
European Union	4.5%
Asia/Pacific Rim	1.3%
Other European	1.3%
Other	2.7%



## Compound Return

as of June 30, 2019

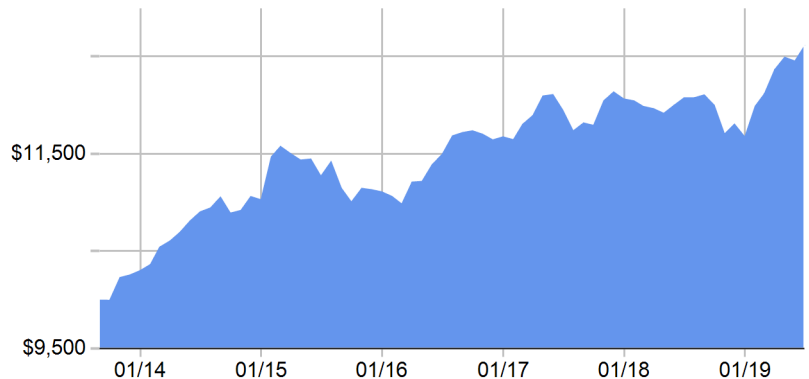
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	1.29%	2.01%	8.04%	4.47%	3.15%	2.96%	-	4.11%
Benchmark	1.20%	1.77%	7.16%	4.61%	2.93%	2.88%	4.11%	-
Quartile	2	1	1	2	2	3	-	-

## Calendar Return

as of June 30, 2019

Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	-3.22%	3.33%	5.08%	0.73%	7.07%	-	-	-	-
Benchmark	-2.17%	2.91%	3.28%	1.56%	6.89%	4.91%	4.03%	1.88%	5.85%
Quartile	3	2	1	4	2	-	-	-	-

## Growth of \$10,000



We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.