

Fund Information

Date of Inception: **September 2013**
 Net Asset Value per Unit: **\$11.95**
 Management Expense Ratio (MER): **2.91%**

Asset Class: **Canadian Fixed Income Balanced**
 Portfolio Manager: **Mackenzie Financial Corporation**
 Product Availability: **Investment Class, Estate Class, Protection Class**

Top 10 Holdings

as of April 30, 2017

	% Portfolio
Mackenzie Global Credit Opportunities Fund A	4.3
Quebec Province 3.50% 01-Dec-2045	2.7
Ontario Province 2.90% 02-Dec-2046	2.0
Canada Government 3.50% 01-Dec-2045	1.8
Quebec Province 2.75% 01-Sep-2027	1.8
Canada Government 1.25% 01-Dec-2047	1.4
Alberta Province 3.30% 01-Dec-2046	1.1
Ontario Province 0.00% 02-Dec-2023	1.1
Bank of Nova Scotia - Common	1.0
Ontario Province 2.60% 02-Jun-2027	1.0

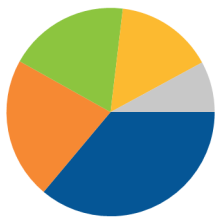
Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund.

The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital. The fund's primary investments will be Canadian fixed income securities, including government debt securities, corporate bonds, debentures and treasury bills. The fund also intends to invest between 10% and 40% of its assets in dividend-paying equity shares, preferred shares or income trusts of Canadian and foreign companies.

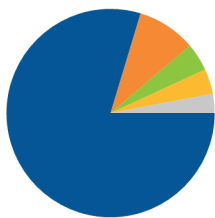
Asset Allocation

Canadian Corporate Bonds	37.1%
Foreign Corporate Bonds	22.6%
Canadian Government Bonds	19.3%
Canadian Equity	15.6%
International Equity	8.1%



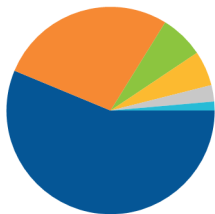
Sector Allocation

Fixed Income	84.7%
Financial Services	9.7%
Energy	4.6%
Technology	4.1%
Consumer Goods	3.2%



Geographic Allocation

Canada	56.3%
United States	27.5%
European Union	6.8%
Latin America	5.5%
Asia/Pacific Rim	1.4%
Other	2.6%



Risk Rating



Underlying Mutual Fund Compound Return*

as of June 30, 2017

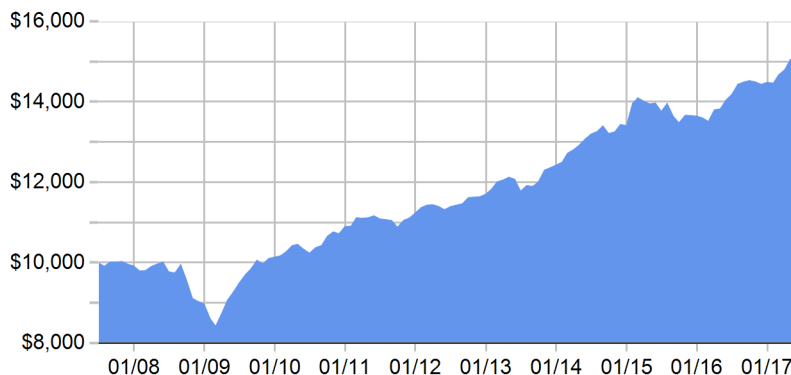
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-1.26%	0.69%	2.86%	5.01%	4.12%	5.51%	4.07%	8.13%
Benchmark	-1.26%	0.43%	2.12%	3.61%	3.00%	4.43%	3.58%	-
Quartile	2	1	1	1	1	1	1	-

Underlying Mutual Fund Calendar Return*

as of June 30, 2017

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	6.16%	1.77%	7.89%	6.18%	4.14%	3.12%	7.48%	12.99%	-9.54%
Benchmark	4.06%	1.24%	6.62%	5.12%	4.78%	2.44%	6.43%	11.20%	-7.87%
Quartile	1	2	1	2	3	2	1	2	3

Underlying Mutual Fund Growth of \$10,000*



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.