

Fund Information

Date of Inception: **September 2013**
 Net Asset Value per Unit: **\$11.90**
 Management Expense Ratio (MER): **2.91%**

Asset Class: **Canadian Fixed Income Balanced**
 Portfolio Manager: **Mackenzie Financial Corporation**
 Product Availability: **Investment Class, Estate Class, Protection Class**

Top 10 Holdings

as of January 31, 2017

	% Portfolio
Canada Government 2.75 % 01-Dec-2048	3.8
Quebec Province 3.50 % 01-Dec-2045	2.7
Canada Government 1.25 % 01-Dec-2047	1.4
Canada Housing Trust No 1 1.90 % 15-Sep-	1.4
Ontario Province 2.90 % 02-Dec-2046	1.2
Toronto-Dominion Bank - Common	1.2
Ontario Province 0.00 % 02-Dec-2023	1.1
Bank of Nova Scotia - Common	1.1
United States Treasury 1.00 % 15-Feb-2046	1.0
Royal Bank of Canada - Common	0.9

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund.

The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital. The fund's primary investments will be Canadian fixed income securities, including government debt securities, corporate bonds, debentures and treasury bills. The fund also intends to invest between 10% and 40% of its assets in dividend-paying equity shares, preferred shares or income trusts of Canadian and foreign companies.

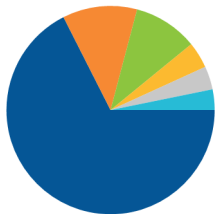
Asset Allocation

Canadian Corporate Bonds	34.6%
Canadian Government Bonds	19.3%
Canadian Equity	15.6%
Foreign Corporate Bonds	10.1%
US Equity	7.6%
Other	12.9%



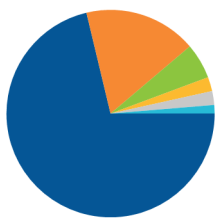
Sector Allocation

Fixed Income	67.5%
Financial Services	10.0%
Energy	4.1%
Technology	3.6%
Consumer Goods	3.2%
Other	11.6%



Geographic Allocation

Canada	71.3%
United States	17.5%
European Union	5.5%
Latin America	2.2%
Asia/Pacific Rim	1.3%
Other	2.2%



Risk Rating



Underlying Mutual Fund Compound Return*

as of March 31, 2017

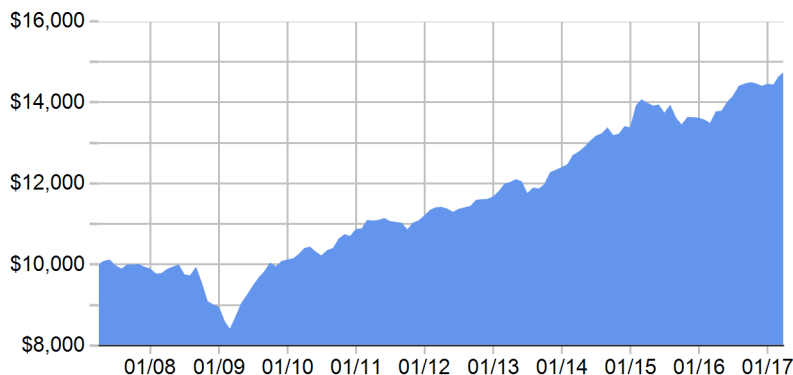
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	0.86%	2.15%	1.87%	7.22%	4.93%	5.28%	3.97%	8.20%
Benchmark	0.43%	1.69%	0.87%	5.22%	3.53%	4.27%	3.44%	-
Quartile	1	1	1	1	1	1	1	-

Underlying Mutual Fund Calendar Return*

as of March 31, 2017

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	6.16%	1.77%	7.89%	6.18%	4.14%	3.12%	7.48%	12.99%	-9.54%
Benchmark	4.06%	1.24%	6.62%	5.12%	4.78%	2.44%	6.43%	11.20%	-7.87%
Quartile	1	2	1	2	3	2	1	2	3

Underlying Mutual Fund Growth of \$10,000*



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.