

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$12.07
Management Expense Ratio (MER):	2.91%

Asset Class:	Canadian Fixed Income Balanced
Portfolio Manager:	Mackenzie Financial Corporation
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of October 31, 2017	% Portfolio
Mackenzie Global Credit Opportunities Fund A	4.3
Ontario Province 2.80% 02-Jun-2048	2.8
Quebec Province 3.50% 01-Dec-2045	2.8
Ontario Province 2.60% 02-Jun-2027	2.5
Canada Housing Trust No 1 2.40% 15-Dec-2022	1.7
Ontario Province 2.90% 02-Dec-2046	1.7
Ontario Province 2.40% 02-Jun-2026	1.5
Quebec Province 2.75% 01-Sep-2027	1.5
United States Treasury 0.88% 15-Feb-2047	1.4
Canada Government 1.25% 01-Dec-2047	1.4

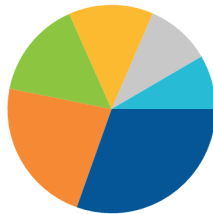
Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund.

The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital. The fund's primary investments will be Canadian fixed income securities, including government debt securities, corporate bonds, debentures and treasury bills. The fund also intends to invest between 10% and 40% of its assets in dividend-paying equity shares, preferred shares or income trusts of Canadian and foreign companies.

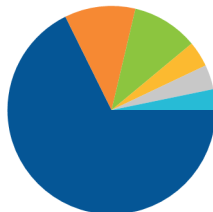
Asset Allocation

Canadian Corporate Bonds	30.4%
Canadian Government Bonds	22.7%
Canadian Equity	15.2%
Foreign Corporate Bonds	10.1%
International Equity	8.4%
Other	13.2%



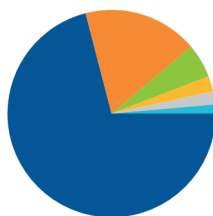
Sector Allocation

Fixed Income	67.7%
Financial Services	10.3%
Energy	4.0%
Technology	3.8%
Consumer Goods	3.2%
Other	11.0%



Geographic Allocation

Canada	71.0%
United States	17.9%
European Union	5.3%
Latin America	2.0%
Asia/Pacific Rim	1.4%
Other	2.4%



Risk Rating

Low	Low to Medium	Medium	Medium to High	High
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Compound Return

as of December 31, 2017

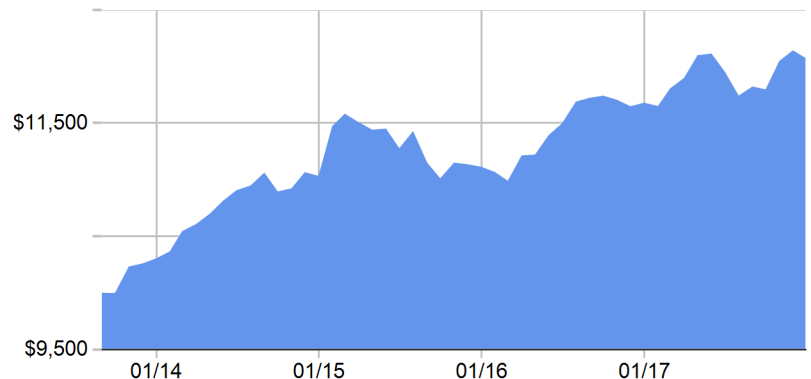
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-0.60%	2.30%	0.97%	3.33%	3.03%	-	-	4.50%
Benchmark	-0.44%	2.26%	1.33%	2.92%	2.58%	3.89%	3.14%	-
Quartile	3	2	3	2	2	-	-	-

Calendar Return

as of December 31, 2017

Period	2017	2016	2015	2014	2013	2012	2011	2010	2009
Designated Fund	3.33%	5.08%	0.73%	7.07%	-	-	-	-	-
Benchmark	2.92%	3.28%	1.56%	6.89%	4.91%	4.03%	1.88%	5.85%	9.51%
Quartile	2	1	3	2	-	-	-	-	-

Growth of \$10,000



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.