

Fund Information

Date of Inception: **September 2013**
 Net Asset Value per Unit: **\$12.13**
 Management Expense Ratio (MER): **2.83%**

Asset Class: **Global Neutral Balanced**
 Portfolio Manager: **Franklin Templeton Investments Corp.**
 Product Availability: **Investment Class, Estate Class, Protection Class**

Top 10 Holdings

as of March 31, 2017

| | % Portfolio |
|--|-------------|
| Franklin Bissett Core Plus Bond Fund Series | 30.2 |
| Franklin Strategic Income Fund Series O | 8.2 |
| Templeton Global Bond Fund Series O | 6.1 |
| Franklin Bissett Canadian Government Bd Fd | 4.9 |
| Franklin Bissett Canadian Equity Fund Series | 4.8 |
| Franklin U.S. Core Equity Fund Series O | 4.6 |
| Franklin U.S. Rising Dividends Fund O | 3.7 |
| Franklin ActiveQuant Canadian Fund Series O | 3.7 |
| FTIF Franklin U.S. Low Duration Fund | 3.5 |
| Franklin Mutual European Fund Series O | 3.2 |

Fund Overview

The objective of the segregated fund is to invest in units of the Franklin Quotential Balanced Income Portfolio or a substantially similar fund.

The underlying fund objective is a balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards income.

Risk Rating



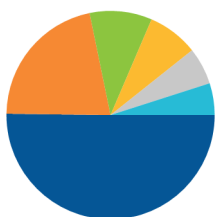
Asset Allocation

| | |
|---------------------------|-------|
| International Equity | 16.7% |
| Canadian Corporate Bonds | 16.2% |
| Canadian Equity | 14.3% |
| Canadian Government Bonds | 14.2% |
| US Equity | 12.6% |
| Other | 26.1% |



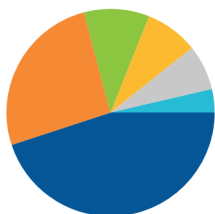
Sector Allocation

| | |
|--------------------|-------|
| Fixed Income | 50.2% |
| Financial Services | 9.7% |
| Mutual Fund | 7.9% |
| Technology | 5.8% |
| Energy | 4.9% |
| Other | 21.6% |



Geographic Allocation

| | |
|----------------|-------|
| Canada | 45.0% |
| United States | 25.9% |
| Multi-National | 8.3% |
| European Union | 7.1% |
| Latin America | 3.7% |
| Other | 10.2% |



Underlying Mutual Fund Compound Return*

as of June 30, 2017

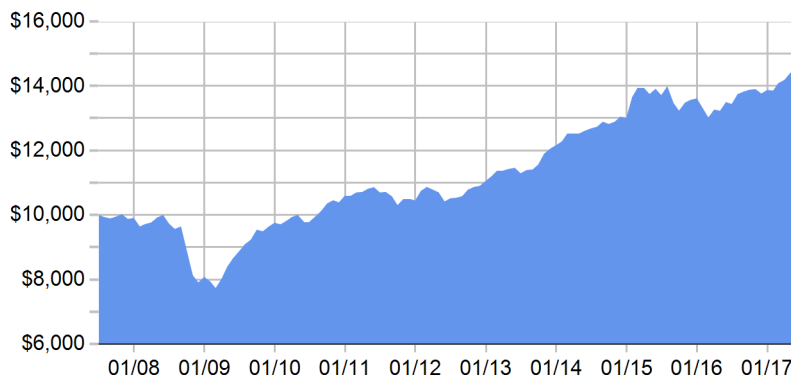
| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|-----------------|--------|-------|-------|-------|-------|-------|-------|-----------|
| Designated Fund | -1.64% | 0.28% | 2.56% | 5.87% | 3.91% | 6.24% | 3.58% | 4.85% |
| Benchmark | -1.37% | 0.95% | 3.83% | 7.99% | 4.66% | 7.35% | 4.01% | - |
| Quartile | 2 | 3 | 3 | 3 | 3 | 3 | 2 | - |

Underlying Mutual Fund Calendar Return*

as of June 30, 2017

| Period | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|-----------------|-------|-------|-------|--------|-------|--------|-------|--------|---------|
| Designated Fund | 1.92% | 4.75% | 6.86% | 10.04% | 5.78% | -1.40% | 8.61% | 20.80% | -18.44% |
| Benchmark | 5.05% | 2.99% | 7.77% | 12.03% | 8.53% | -1.89% | 9.05% | 19.75% | -19.71% |
| Quartile | 4 | 2 | 4 | 4 | 4 | 2 | 2 | 2 | 2 |

Underlying Mutual Fund Growth of \$10,000*



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.