

Fund Information

| | |
|---------------------------------|----------------|
| Date of Inception: | September 2013 |
| Net Asset Value per Unit: | \$12.08 |
| Management Expense Ratio (MER): | 2.83% |

| | |
|-----------------------|--|
| Asset Class: | Global Neutral Balanced |
| Portfolio Manager: | Franklin Templeton Investments Corp. |
| Product Availability: | Investment Class, Estate Class, Protection Class |

Top 10 Holdings

as of June 30, 2017

| | % Portfolio |
|--|-------------|
| Franklin Bissett Core Plus Bond Fund Series O | 30.0 |
| Franklin Strategic Income Fund Series O | 7.8 |
| Templeton Global Bond Fund Series O | 6.4 |
| Franklin Bissett Canadian Equity Fund Series O | 5.4 |
| Franklin Bissett Canadian Government Bd Fd - Ser | 5.1 |
| Franklin U.S. Core Equity Fund Series O | 4.2 |
| Franklin ActiveQuant Canadian Fund Series O | 4.0 |
| Franklin Mutual European Fund Series O | 3.8 |
| Franklin U.S. Rising Dividends Fund O | 3.8 |
| Franklin U.S. Low Duration Fund, Class J | 3.5 |

Fund Overview

The objective of the segregated fund is to invest in units of the Franklin Quotential Balanced Income Portfolio or a substantially similar fund.

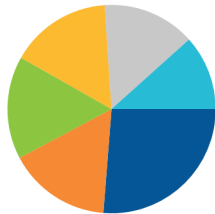
The underlying fund objective is a balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards income.

Risk Rating

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|

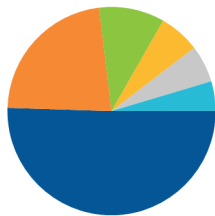
Asset Allocation

| | |
|---------------------------|-------|
| Canadian Corporate Bonds | 16.0% |
| International Equity | 16.0% |
| Canadian Equity | 15.8% |
| Canadian Government Bonds | 14.4% |
| US Equity | 11.6% |
| Other | 26.3% |



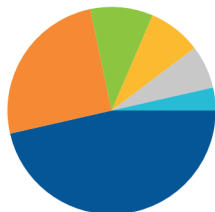
Sector Allocation

| | |
|--------------------|-------|
| Fixed Income | 50.5% |
| Financial Services | 10.2% |
| Mutual Fund | 6.3% |
| Technology | 5.8% |
| Energy | 4.6% |
| Other | 22.6% |



Geographic Allocation

| | |
|----------------|-------|
| Canada | 46.4% |
| United States | 25.3% |
| European Union | 8.3% |
| Multi-National | 6.7% |
| Latin America | 3.6% |
| Other | 9.7% |



Compound Return

as of September 30, 2017

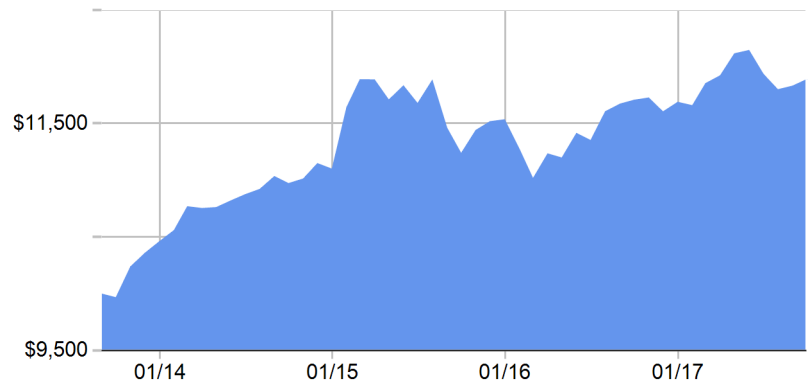
| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|-----------------|-------|--------|--------|-------|-------|-------|-------|-----------|
| Designated Fund | 0.49% | -0.40% | -0.28% | 1.56% | 2.71% | - | - | 4.40% |
| Benchmark | 0.87% | 0.11% | 0.63% | 3.93% | 4.33% | 6.59% | 3.57% | - |
| Quartile | 3 | 3 | 3 | 4 | 4 | - | - | - |

Calendar Return

as of September 30, 2017

| Period | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 |
|-----------------|-------|-------|-------|--------|-------|--------|-------|--------|---------|
| Designated Fund | 1.33% | 3.92% | 6.09% | - | - | - | - | - | - |
| Benchmark | 4.46% | 3.33% | 8.29% | 11.90% | 7.57% | -2.71% | 7.81% | 17.67% | -19.64% |
| Quartile | 4 | 2 | 4 | - | - | - | - | - | - |

Growth of \$10,000



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.