

Fund Information

| | |
|---------------------------------|----------------|
| Date of Inception: | September 2013 |
| Net Asset Value per Unit: | \$11.45 |
| Management Expense Ratio (MER): | 2.83% |

| | |
|-----------------------|--|
| Asset Class: | Global Fixed Income Balanced |
| Portfolio Manager: | Franklin Templeton Investments Corp. |
| Product Availability: | Investment Class, Estate Class, Protection Class |

Top 10 Holdings

| as of September 30, 2017 | % Portfolio |
|--|-------------|
| Franklin Bissett Core Plus Bond Fund Series O | 29.2 |
| Franklin Strategic Income Fund Series O | 12.3 |
| Franklin Bissett Canadian Short Term Bond Fund | 9.4 |
| Templeton Global Bond Fund Series O | 8.2 |
| Franklin Bissett Canadian Government Bd Fd - Ser | 8.2 |
| Franklin Bissett Canadian Dividend Fund O | 6.5 |
| Franklin U.S. Low Duration Fund, Class J | 4.4 |
| Franklin U.S. Rising Dividends Fund O | 3.4 |
| Franklin ActiveQuant Canadian Fund Series O | 2.9 |
| Franklin Mutual European Fund Series O | 2.8 |

Fund Overview

The objective of the segregated fund is to invest in units of the Franklin Quotential Diversified Income Portfolio or a substantially similar fund.

The underlying fund objective is high current income and some long-term capital appreciation by investing primarily in a diversified mix of income and bond mutual funds.

Risk Rating

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|

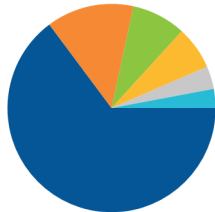
Asset Allocation

| | |
|---------------------------|-------|
| Canadian Corporate Bonds | 20.2% |
| Canadian Government Bonds | 18.5% |
| Foreign Corporate Bonds | 14.0% |
| International Equity | 11.4% |
| Canadian Equity | 11.3% |
| Other | 24.6% |



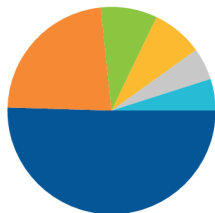
Sector Allocation

| | |
|--------------------|-------|
| Fixed Income | 64.8% |
| Mutual Fund | 8.4% |
| Financial Services | 6.7% |
| Technology | 3.6% |
| Energy | 3.0% |
| Other | 13.6% |



Geographic Allocation

| | |
|----------------|-------|
| Canada | 50.5% |
| United States | 22.8% |
| Multi-National | 8.8% |
| Latin America | 5.0% |
| European Union | 4.9% |
| Other | 7.9% |



Compound Return

as of December 31, 2017

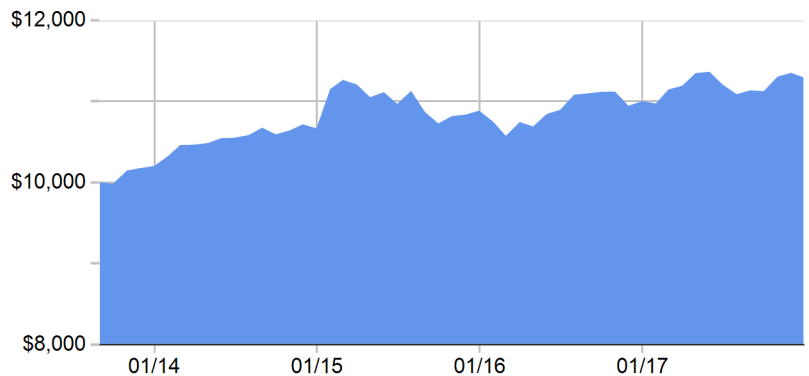
| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|-----------------|--------|-------|-------|-------|-------|-------|-------|-----------|
| Designated Fund | -0.55% | 1.47% | 0.76% | 2.62% | 1.91% | - | - | 2.87% |
| Benchmark | -0.64% | 1.95% | 1.48% | 4.15% | 3.37% | 4.63% | 4.17% | - |
| Quartile | 2 | 4 | 3 | 3 | 4 | - | - | - |

Calendar Return

as of December 31, 2017

| Period | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| Designated Fund | 2.62% | 1.07% | 2.06% | 4.54% | - | - | - | - | - |
| Benchmark | 4.15% | 3.17% | 2.79% | 6.03% | 7.09% | 6.04% | 1.30% | 6.88% | 13.32% |
| Quartile | 3 | 4 | 3 | 4 | - | - | - | - | - |

Growth of \$10,000



We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.