

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$12.15
Management Expense Ratio (MER):	2.88%

Asset Class:	Canadian Equity Balanced
Portfolio Manager:	Mackenzie Financial Corporation
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of April 30, 2017	% Portfolio
Bank of Nova Scotia - Common	3.8
Royal Bank of Canada - Common	3.7
Enbridge Inc - Common	3.6
Canadian National Railway Co - Common	3.0
Canadian Imperial Bank of Commerce -	3.0
Toronto-Dominion Bank - Common	2.9
Canadian Natural Resources Ltd - Common	2.3
Vanguard Mid Cap Value Index ETF	2.2
Canadian Pacific Railway Ltd - Common	2.1
Manulife Financial Corp - Common	2.1

Fund Overview

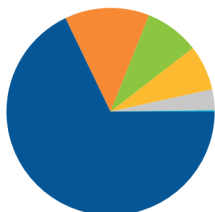
The objective of the segregated fund is to invest in units of the Mackenzie Canadian All Cap Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified balanced portfolio of Canadian equity instruments, fixed income and money market securities.

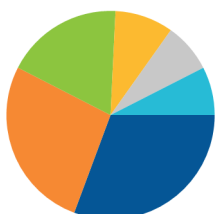
Risk Rating

Asset Allocation

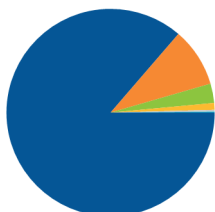
Canadian Equity	67.9%
Canadian Corporate Bonds	13.2%
Foreign Corporate Bonds	8.5%
Canadian Government Bonds	7.1%
Income Trust Units	3.2%
Other	0.2%


Sector Allocation

Fixed Income	30.7%
Financial Services	26.9%
Energy	9.1%
Basic Materials	7.7%
Utilities	7.5%
Other	18.2%


Geographic Allocation

Canada	86.3%
United States	9.2%
Latin America	3.0%
European Union	1.1%
Other European	0.2%
Other	0.3%


Underlying Mutual Fund Compound Return*

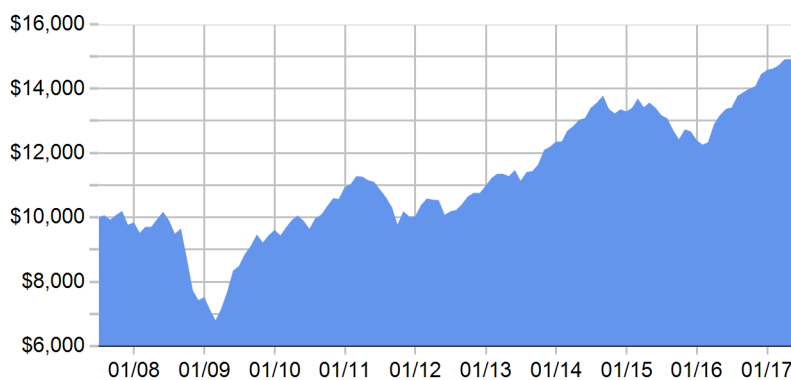
as of June 30, 2017

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-0.18%	-1.55%	0.67%	9.49%	3.08%	7.59%	3.91%	7.03%
Benchmark	-0.93%	-0.25%	1.77%	8.39%	3.53%	7.21%	3.67%	-
Quartile	1	4	3	2	3	2	2	-

Underlying Mutual Fund Calendar Return*

as of June 30, 2017

Period	2016	2015	2014	2013	2012	2011	2010	2009	2008
Designated Fund	17.68%	-6.73%	7.60%	12.43%	9.55%	-8.34%	13.85%	27.83%	-23.62%
Benchmark	10.63%	-2.09%	8.24%	12.71%	6.49%	-3.55%	9.24%	21.37%	-19.82%
Quartile	1	4	3	3	1	4	1	1	4

Underlying Mutual Fund Growth of \$10,000*


We are providing this information to you for general information purposes only.

* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.