

## Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$12.58
Management Expense Ratio (MER):	2.50%

Asset Class:	Global Neutral Balanced
Portfolio Manager:	The Equitable Life Insurance Company of Canada
Product Availability:	Investment Class, Estate Class, Protection Class

## Top 10 Holdings

as of June 30, 2019	% Portfolio
BMO Aggregate Bond Index ETF (ZAG)	42.0
iShares Core S&P/TSX Cap Composite Index ETF	20.9
iShares Core S&P 500 Index ETF C\$ Hgd (XSP)	10.8
SPDR S&P 500 ETF (SPY)	10.6
iShares MSCI EAFE Index ETF C\$ Hgd (XIN)	10.4
Vanguard FTSE Dev All Cap ex NA Idx ETF C	2.8
BMO Low Volatility U.S. Equity ETF (ZLU)	2.6
BMO Laddered Preferred Share Index ETF (ZPR)	0.0

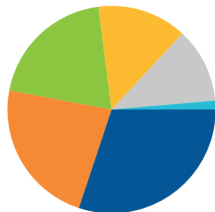
## Fund Overview

The Equitable Life Active Balanced Portfolio Select will actively manage allocations between multiple asset classes based on the relative attractiveness of each category based on market conditions and the portfolio manager's expectations for that asset class. The portfolio manager may use a combination of fundamental and technical analysis in addition to quantitative measurements to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available.

The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio comprised primarily of fixed income, equity and real estate related investments. The portfolio, at times, may assume limited exposures to commodity related investments or other alternative asset classes.

## Asset Allocation

Canadian Government Bonds	30.1%
US Equity	22.9%
Canadian Equity	20.0%
International Equity	13.9%
Canadian Corporate Bonds	11.7%
Other	1.4%

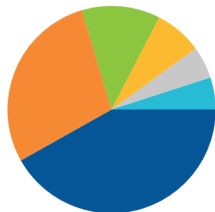


## Risk Rating

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

## Sector Allocation

Fixed Income	41.8%
Financial Services	12.2%
Technology	7.4%
Consumer Goods	5.0%
Consumer Services	5.0%
Other	28.6%



## Compound Return

as of June 30, 2019

Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	2.01%	1.76%	9.28%	3.78%	3.81%	2.76%	-	4.02%
Benchmark	1.77%	1.71%	8.85%	3.99%	5.02%	4.27%	6.08%	-
Quartile	1	2	2	2	3	4	-	-

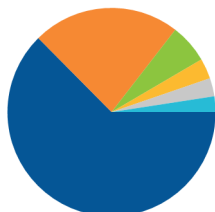
## Calendar Return

as of June 30, 2019

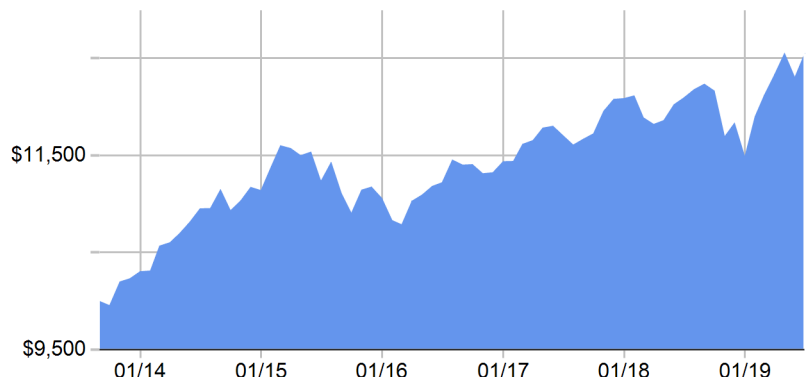
Period	2018	2017	2016	2015	2014	2013	2012	2011	2010
Designated Fund	-4.97%	5.68%	3.40%	-0.71%	8.10%	-	-	-	-
Benchmark	-3.90%	6.18%	4.46%	3.33%	8.29%	11.90%	7.57%	-2.71%	7.81%
Quartile	3	3	3	4	3	-	-	-	-

## Geographic Allocation

Canada	62.6%
United States	22.9%
European Union	6.1%
Multi-National	2.8%
Japan	2.4%
Other	3.2%



## Growth of \$10,000



We are providing this information to you for general information purposes only.

\* Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.