

## Fund Information

Date of Inception:	August 2022	Asset Class:	Real Estate Equity
Net Asset Value per Unit:	\$9.53	Portfolio Manager:	1832 Asset Management L.P.
Estimated Management Expense Ratio (MER):	2.63%	Product Availability:	Investment Class

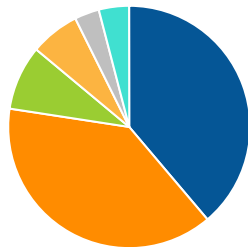
## Top 10 Holdings

as of October 31, 2022

	% Portfolio
Boardwalk REIT - Units	3.9
Prologis Inc - Common	3.8
Canadian Apartment Properties REIT - Units	3.7
Regency Centers Corp - Common	3.4
RioCan REIT - Units	3.3
Crown Castle International Corp - Common	3.2
Ventas Inc - Common	3.1
American Tower Corp - Common	3.1
First Capital REIT - Units	2.6
Flagship Communities REIT - Units	2.5

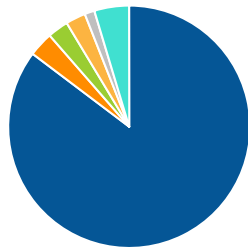
## Asset Allocation

Income Trust Units	38.8%
US Equity	38.6%
Canadian Equity	8.6%
International Equity	6.6%
Cash and Equivalents	3.3%
Other	4.1%



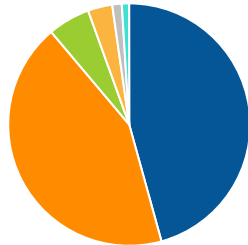
## Sector Allocation

Real Estate	85.3%
Cash and Cash Equivalent	3.3%
Fixed Income	2.8%
Healthcare	2.7%
Telecommunications	1.3%
Other	4.7%



## Geographic Allocation

Canada	45.7%
United States	43.2%
European Union	5.6%
Asia/Pacific Rim	3.3%
Multi-National	1.3%
Other	1.0%



## Fund Overview

The objective of the segregated fund is to invest in units of the Dynamic Global Real Estate Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital appreciation and income primarily through investment in a diversified portfolio of equity and debt securities of businesses around the world with potential for increased value as a result of ownership, management or other investment in real estate assets.

## Risk Rating

Low	Low to Medium	Medium	Medium to High	High
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## Underlying Mutual Fund Compound Return\*

as of December 31, 2022

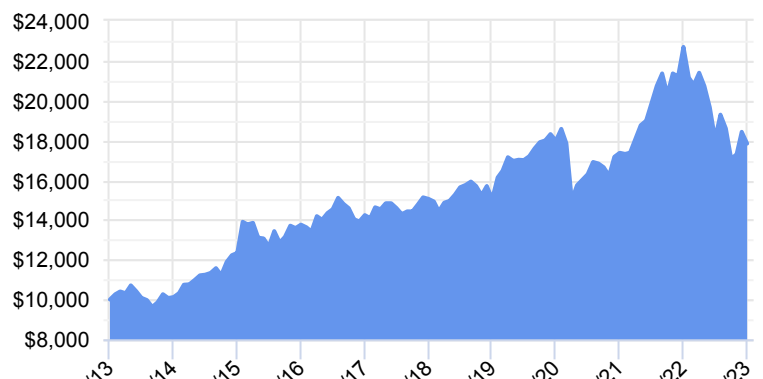
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-3.21%	4.33%	-1.34%	-21.40%	-0.27%	3.44%	5.95%	6.71%
Quartile	2	2	1	2	1	1	2	-

## Underlying Mutual Fund Calendar Return\*

as of December 31, 2022

Period	2022	2021	2020	2019	2018	2017	2016	2015	2014
Designated Fund	-21.40%	30.61%	-3.39%	19.46%	-0.03%	5.72%	3.48%	11.51%	21.92%
Quartile	2	2	1	3	3	2	2	3	3

## Growth of \$10,000



We are providing this information to you for general information purposes only.

\*Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.