

Fund Information

Date of Inception:	January 2011
Net Asset Value per Unit:	\$13.39
Estimated Management Expense Ratio (MER):	3.19%

Asset Class:	Canadian Equity Balanced
Portfolio Manager:	1832 Asset Management L.P.
Product Availability:	Pivotal Solutions and Pivotal Solutions DSC

Top 10 Holdings

as of October 31, 2022	% Portfolio
Cash and Cash Equivalents	12.4
1832 AM Investment Grade Canadian Corporate Bond Pool Series I	9.1
Toronto-Dominion Bank - Common	5.6
Canada Housing Trust No 1 2.10% 15-Sep-2029	4.8
Royal Bank of Canada - Common	4.4
British Columbia Province 2.95% 18-Dec-2028	4.0
Intact Financial Corp - Common	3.4
CGI Inc - Common CI A	2.7
Power Corp of Canada - Common	2.7
Loblaw Cos Ltd - Common	2.5

Fund Overview

The objective of the segregated fund is to invest in units of the Dynamic Value Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade.

Risk Rating

Low	Low to Medium	Medium	Medium to High	High
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Compound Return

as of December 31, 2022

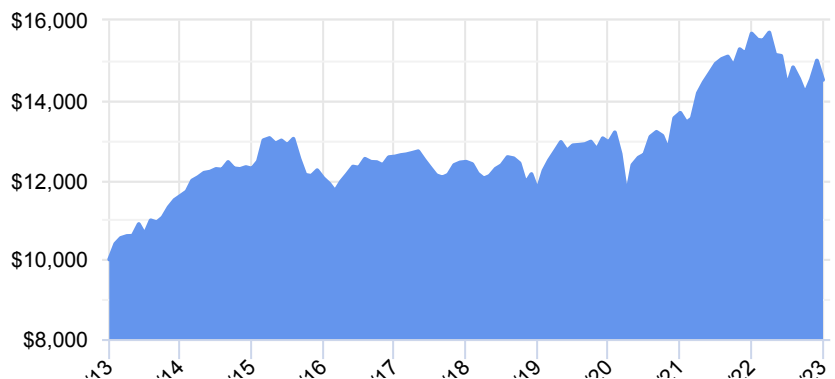
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-3.23%	2.44%	1.16%	-7.41%	3.90%	3.11%	3.79%	2.47%
Quartile	2	4	4	2	2	3	4	-

Calendar Return

as of December 31, 2022

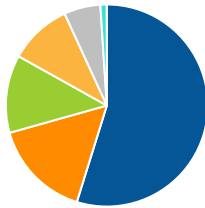
Period	2022	2021	2020	2019	2018	2017	2016	2015	2014
Designated Fund	-7.41%	14.56%	5.75%	10.24%	-5.75%	-1.04%	4.50%	-1.93%	5.86%
Quartile	2	2	2	4	2	4	4	3	4

Growth of \$10,000



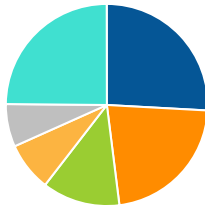
Asset Allocation

Canadian Equity	54.8%
Canadian Government Bonds	15.8%
Cash and Equivalents	12.5%
Canadian Corporate Bonds	10.0%
US Equity	5.8%
Other	1.0%



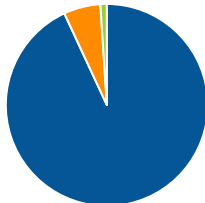
Sector Allocation

Fixed Income	25.9%
Financial Services	22.1%
Cash and Cash Equivalent	12.5%
Energy	7.8%
Consumer Services	6.9%
Other	24.9%



Geographic Allocation

Canada	93.1%
United States	5.9%
European Union	1.0%



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Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is not indicative of future performance.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.