

Fund Information

Date of Inception: September 2013
 Net Asset Value per Unit: \$23.41
 Estimated Management Expense Ratio (MER): 3.12%

Asset Class: U.S. Equity
 Portfolio Manager: 1832 Asset Management L.P.
 Product Availability: Investment Class, Estate Class, Protection Class

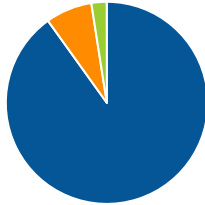
Top 10 Holdings

as of October 31, 2022

| | % Portfolio |
|-----------------------------------------|-------------|
| USD OVERNIGHT DEPOSIT 0.00% 01-Nov-2022 | 7.3 |
| Northrop Grumman Corp - Common | 5.3 |
| Chevron Corp - Common | 4.7 |
| McKesson Corp - Common | 4.5 |
| Exxon Mobil Corp - Common | 4.5 |
| General Dynamics Corp - Common | 4.3 |
| Eli Lilly and Co - Common | 4.2 |
| Humana Inc - Common | 4.0 |
| UnitedHealth Group Inc - Common | 4.0 |
| T-Mobile US Inc - Common | 3.9 |

Asset Allocation

| | |
|----------------------|-------|
| US Equity | 90.1% |
| Cash and Equivalents | 7.5% |
| International Equity | 2.5% |



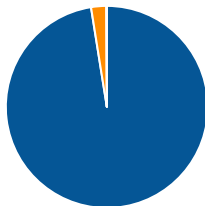
Sector Allocation

| | |
|-------------------|-------|
| Healthcare | 19.1% |
| Consumer Goods | 16.5% |
| Consumer Services | 13.7% |
| Industrial Goods | 13.0% |
| Energy | 11.1% |
| Other | 26.7% |



Geographic Allocation

| | |
|----------------|-------|
| United States | 97.5% |
| Other European | 2.5% |
| Canada | 0.1% |



Fund Overview

The objective of the segregated fund is to invest in units of the Dynamic American Fund or a substantially similar fund.

The underlying fund objective is to seek to achieve long-term capital growth by investing primarily in equity securities of United States based businesses.

Risk Rating

| | | | | |
|-----|---------------|---------------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|---------------|----------------|------|

Compound Return

as of December 31, 2022

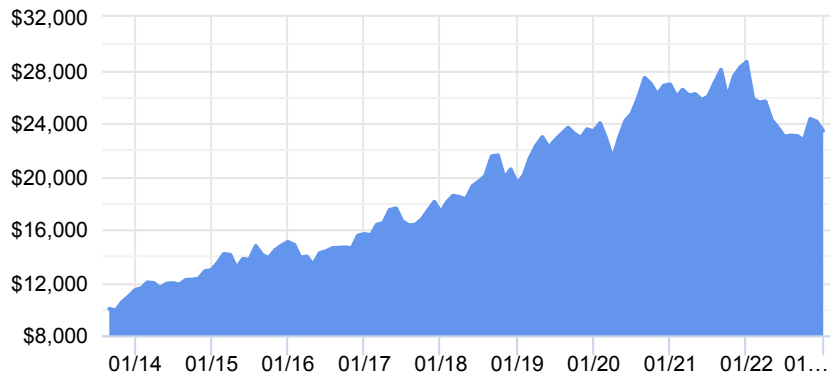
| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|-----------------|--------|-------|-------|---------|-------|-------|-------|-----------|
| Designated Fund | -2.94% | 3.21% | 1.94% | -18.15% | 0.06% | 6.26% | - | 9.61% |
| Quartile | 1 | 3 | 4 | 4 | 4 | 3 | - | - |

Calendar Return

as of December 31, 2022

| Period | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------|---------|-------|--------|--------|--------|--------|-------|--------|--------|
| Designated Fund | -18.15% | 6.31% | 15.13% | 20.14% | 12.54% | 10.50% | 3.97% | 16.47% | 13.16% |
| Quartile | 4 | 4 | 2 | 3 | 1 | 2 | 3 | 2 | 4 |

Growth of \$10,000



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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.