

Fund Information

Date of Inception:	September 2013
Net Asset Value per Unit:	\$12.31
Estimated Management Expense Ratio (MER):	2.90%

Asset Class:	Canadian Fixed Income Balanced
Portfolio Manager:	Mackenzie Financial Corporation
Product Availability:	Investment Class, Estate Class, Protection Class

Top 10 Holdings

as of October 31, 2022	% Portfolio
Canada Government 1.50% 01-Dec-2031	4.8
Canada Government 1.75% 01-Dec-2053	3.0
Ontario Province 3.75% 02-Jun-2032	2.9
Cash and Cash Equivalents	2.6
Ontario Province 3.75% 02-Dec-2053	2.5
Canada Government 2.75% 01-Aug-2024	1.9
Mackenzie North American Corporate Bond Fund A	1.7
Royal Bank of Canada - Common	1.5
Canada Government 1.50% 01-Jun-2031	1.4
Mackenzie Emerging Markets Lo Cu Bon Ix ETF (QEBL)	1.4

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund.

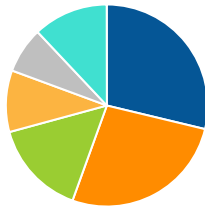
The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital by investing primarily in a combination of fixed-income and equity securities of issuers anywhere in the world.

Risk Rating



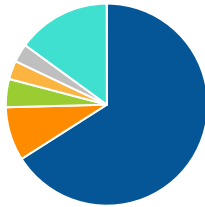
Asset Allocation

Canadian Government Bonds	28.8%
Canadian Corporate Bonds	26.8%
Canadian Equity	15.3%
US Equity	9.9%
Foreign Corporate Bonds	7.3%
Other	12.0%



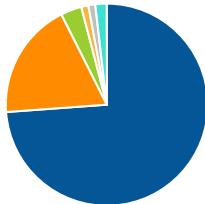
Sector Allocation

Fixed Income	66.0%
Financial Services	8.6%
Energy	4.5%
Technology	3.0%
Cash and Cash Equivalent	2.9%
Other	15.0%



Geographic Allocation

Canada	73.9%
United States	18.7%
European Union	3.4%
Asia/Pacific Rim	1.1%
Other European	1.1%
Other	1.8%



Compound Return

as of December 31, 2022

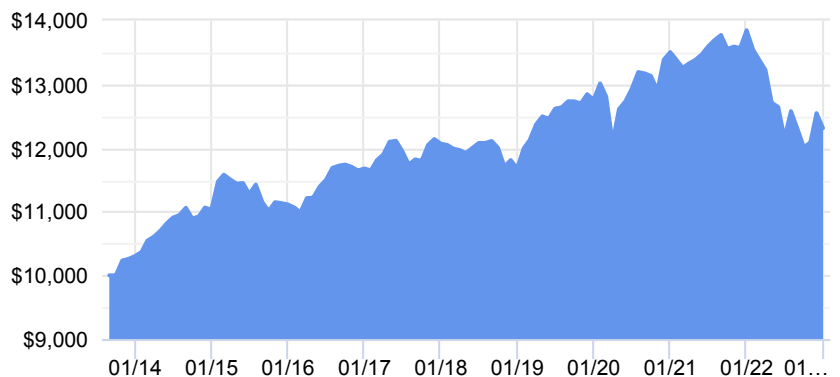
Period	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Inception
Designated Fund	-1.89%	2.44%	1.29%	-11.11%	-1.18%	0.40%	-	2.27%
Quartile	2	3	4	4	4	3	-	-

Calendar Return

as of December 31, 2022

Period	2022	2021	2020	2019	2018	2017	2016	2015	2014
Designated Fund	-11.11%	2.54%	5.87%	9.22%	-3.22%	3.33%	5.08%	0.73%	7.07%
Quartile	4	3	3	2	3	2	2	4	3

Growth of \$10,000



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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.