

Fund Information

| | |
|---|----------------|
| Date of Inception: | September 2013 |
| Net Asset Value per Unit: | \$13.76 |
| Estimated Management Expense Ratio (MER): | 2.90% |

| | |
|-----------------------|--|
| Asset Class: | Global Neutral Balanced |
| Portfolio Manager: | Franklin Templeton Investments Corp. |
| Product Availability: | Investment Class, Estate Class, Protection Class |

Top 10 Holdings

as of November 30, 2022

| | % Portfolio |
|--|-------------|
| Franklin Bissett Core Plus Bond Fund Series O | 15.9 |
| Franklin Bissett Canadian Government Bond Fund O | 10.8 |
| Franklin U.S. Core Equity Fund Series O | 8.2 |
| Franklin Bissett Canadian Equity Fund Series O | 7.3 |
| Franklin FTSE U.S. Index ETF (FLAM) | 6.2 |
| Franklin FTSE Canada All Cap Index ETF (FLCD) | 5.5 |
| Franklin U.S. Rising Dividends Fund Series O | 4.9 |
| Franklin Global Agg Bond Active ETF C\$ Hgd (FLGA) | 4.8 |
| Franklin Canadian Core Equity Fund Series O | 4.4 |
| Franklin Bissett Short Duration Bond Fund Series O | 4.1 |

Fund Overview

The objective of the segregated fund is to invest in units of the Franklin Quotential Balanced Growth Portfolio or a substantially similar fund.

The underlying fund objective is a balance of current income and long-term capital appreciation by investing in a diversified mix of equity and income mutual funds, with a bias towards capital appreciation.

Risk Rating

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|

Compound Return

as of December 31, 2022

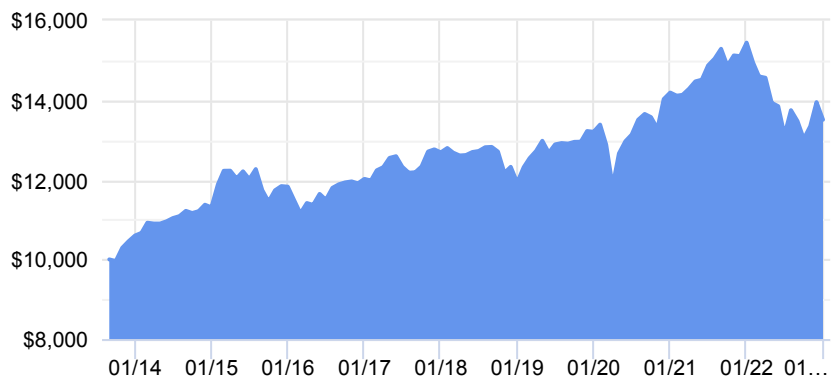
| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|-----------------|--------|-------|-------|---------|-------|-------|-------|-----------|
| Designated Fund | -3.17% | 3.68% | 2.94% | -12.53% | 0.76% | 1.26% | - | 3.30% |
| Quartile | 4 | 3 | 3 | 4 | 3 | 4 | - | - |

Calendar Return

as of December 31, 2022

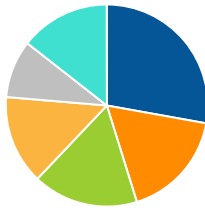
| Period | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------|---------|-------|-------|--------|--------|-------|-------|-------|-------|
| Designated Fund | -12.53% | 8.83% | 7.47% | 10.69% | -5.99% | 5.54% | 1.66% | 4.59% | 6.68% |
| Quartile | 4 | 2 | 2 | 3 | 4 | 3 | 4 | 2 | 4 |

Growth of \$10,000



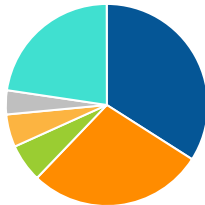
Asset Allocation

| | |
|---------------------------|-------|
| US Equity | 27.8% |
| Canadian Equity | 17.4% |
| Canadian Government Bonds | 16.9% |
| International Equity | 14.3% |
| Canadian Corporate Bonds | 9.2% |
| Other | 14.4% |



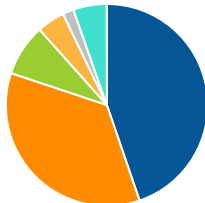
Sector Allocation

| | |
|--------------------------|-------|
| Fixed Income | 34.0% |
| Mutual Fund | 28.1% |
| Technology | 6.1% |
| Financial Services | 5.2% |
| Cash and Cash Equivalent | 3.9% |
| Other | 22.7% |



Geographic Allocation

| | |
|----------------|-------|
| Canada | 44.8% |
| United States | 35.4% |
| Multi-National | 8.3% |
| European Union | 4.5% |
| Japan | 1.8% |
| Other | 5.4% |



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Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.