

Fund Information

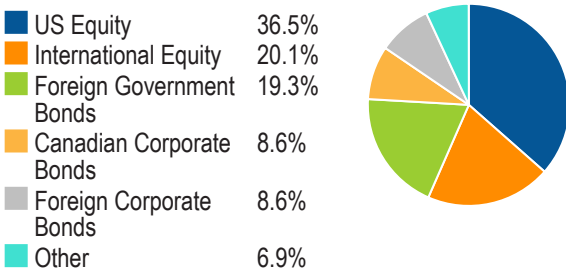
| | | | |
|---|----------|-----------------------|--|
| Date of Inception: | May 2017 | Asset Class: | Global Neutral Balanced |
| Net Asset Value per Unit: | \$10.90 | Portfolio Manager: | Mackenzie Financial Corporation |
| Estimated Management Expense Ratio (MER): | 2.80% | Product Availability: | Investment Class, Estate Class, Protection Class |

Top 10 Holdings

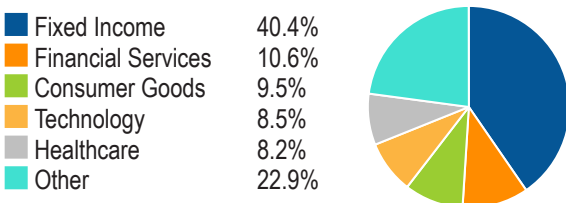
as of October 31, 2022

| | % Portfolio |
|--|-------------|
| Cash and Cash Equivalents | 2.8 |
| United States Treasury 0.13% 15-Jan-2031 | 2.2 |
| United States Treasury 0.50% 15-Apr-2024 | 2.1 |
| United States Treasury 0.13% 15-Jan-2032 | 2.0 |
| Chevron Corp - Common | 2.0 |
| Canada Government 1.75% 01-Dec-2053 | 2.0 |
| Microsoft Corp - Common | 1.9 |
| Marathon Petroleum Corp - Common | 1.9 |
| Johnson & Johnson - Common | 1.6 |
| Abbvie Inc - Common | 1.6 |

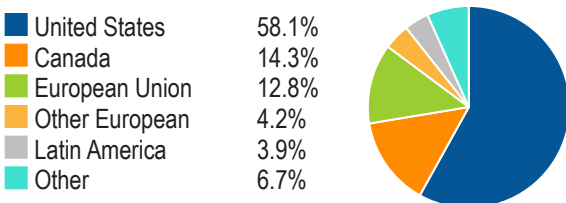
Asset Allocation



Sector Allocation



Geographic Allocation



Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Global Strategic Income Fund or a substantially similar fund.

The underlying fund objective seeks income with the potential for long-term capital growth by investing primarily in fixed-income and/or income-oriented equity securities of issuers anywhere in the world.

Risk Rating

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|--------|----------------|------|

Underlying Mutual Fund Compound Return*

as of December 31, 2022

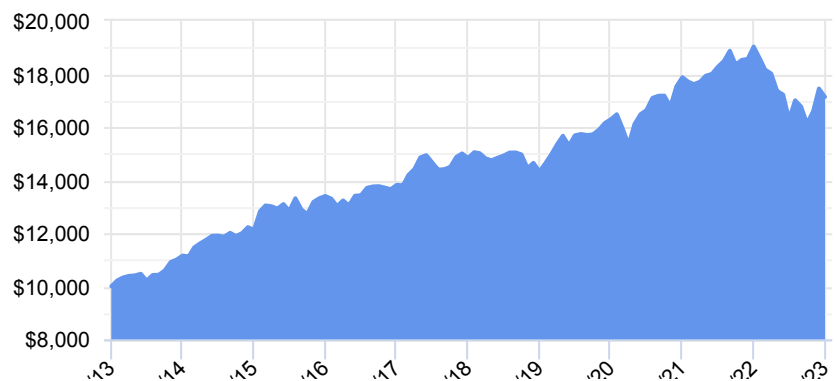
| Period | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Inception |
|-----------------|--------|-------|-------|---------|-------|-------|-------|-----------|
| Designated Fund | -1.84% | 6.18% | 5.10% | -10.00% | 1.68% | 2.92% | 5.53% | 5.01% |
| Quartile | 1 | 1 | 1 | 2 | 2 | 2 | 2 | - |

Underlying Mutual Fund Calendar Return*

as of December 31, 2022

| Period | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-----------------|---------|-------|-------|--------|--------|-------|-------|--------|-------|
| Designated Fund | -10.00% | 6.47% | 9.72% | 13.72% | -3.44% | 7.34% | 3.14% | 10.48% | 8.71% |
| Quartile | 2 | 4 | 1 | 2 | 3 | 2 | 4 | 1 | 2 |

Growth of \$10,000



We are providing this information to you for general information purposes only.

*Underlying mutual fund's investor series performance shown for illustration purposes only. Actual segregated fund performance will vary.

Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values. Returns under 1 year are simple rates of return. All others are annual compound rates of return. All returns are calculated after taking expenses, management and administration fees into account. Past performance is not indicative of future performance.

Important information about Equitable Life's segregated funds is found in the Information Folder, available from your Advisor.

ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE.